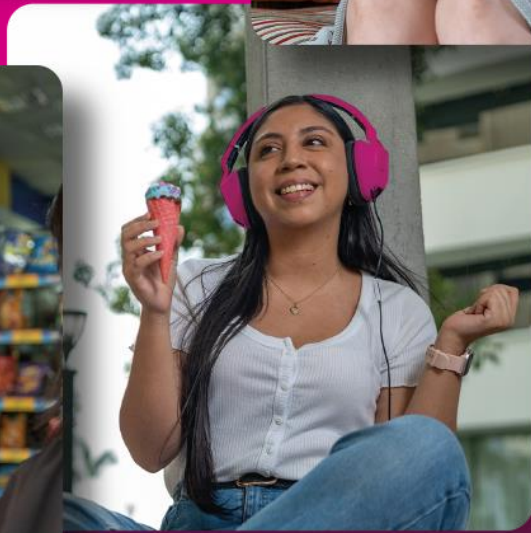


January 2026



Banco Guayaquil

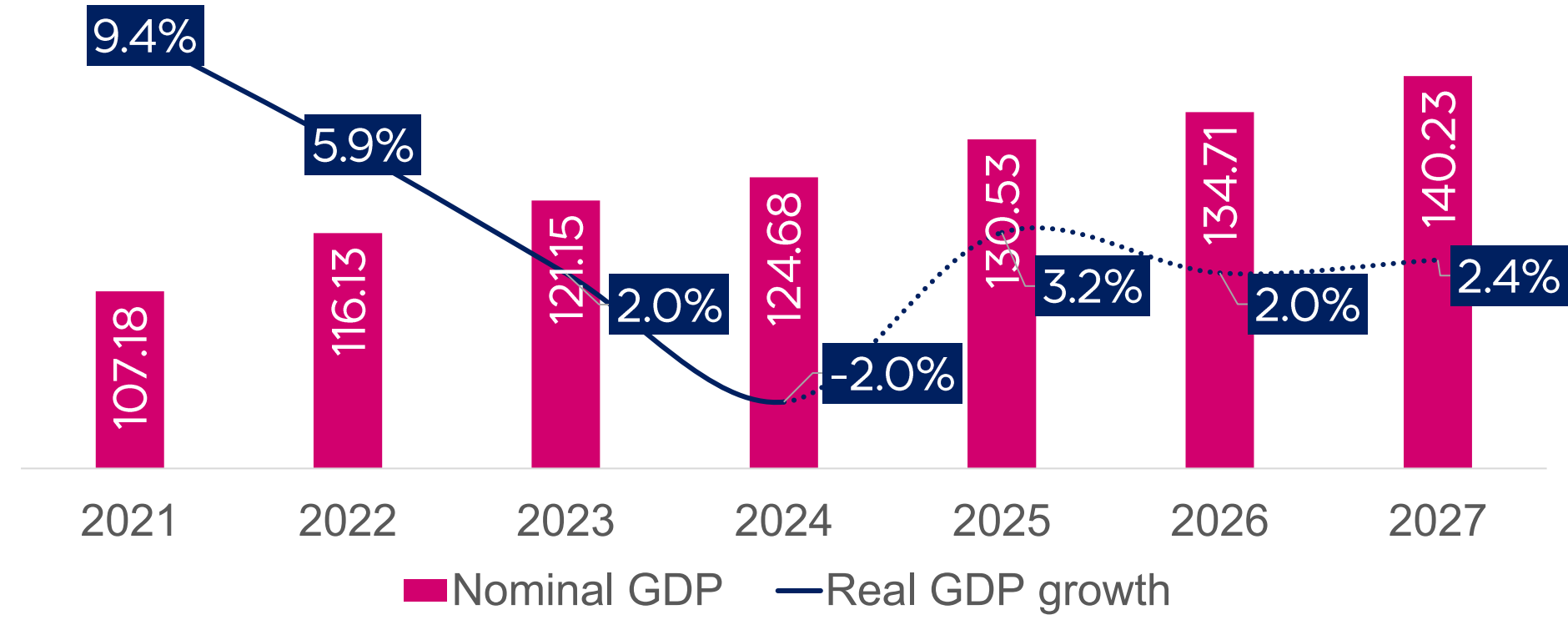


Ecuador Economic Overview

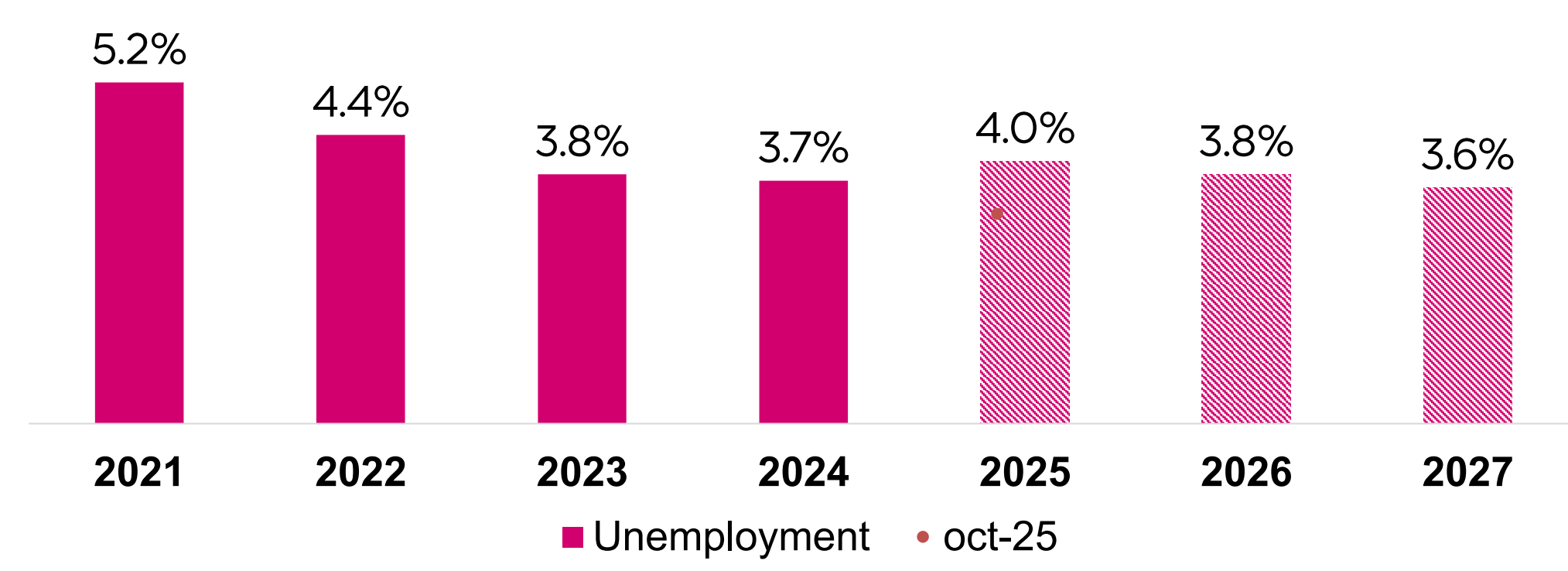


Ecuador's economy is set to expand

The economy has grown in 2025. Domestic demand will drive this recovery.

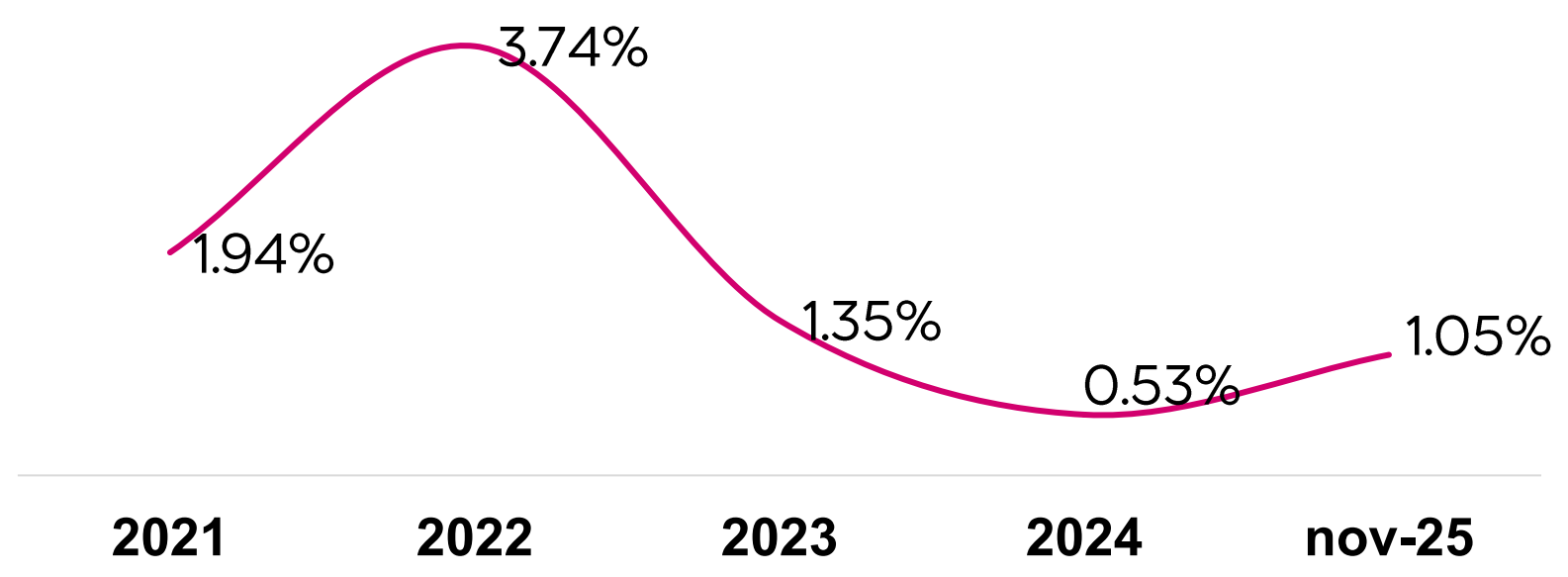


The labor market maintains low unemployment rates, although challenges remain regarding the informal sector.



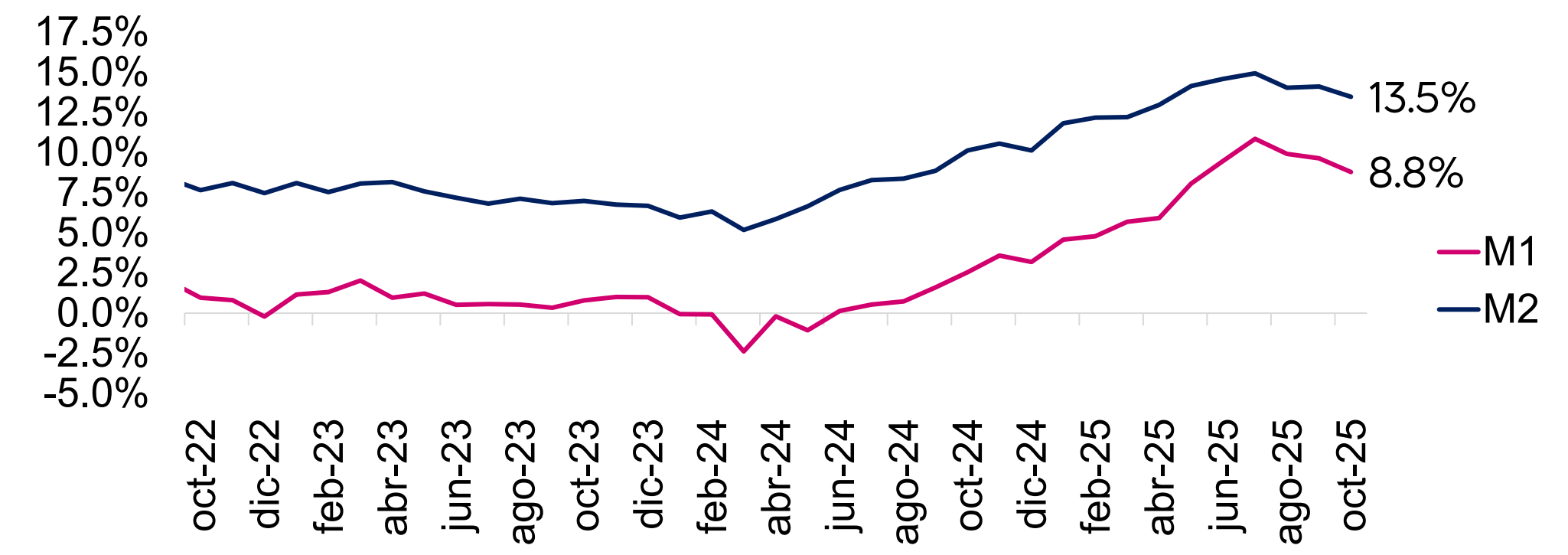
Inflation remains stable.

Consumer Price Index – 12 month change



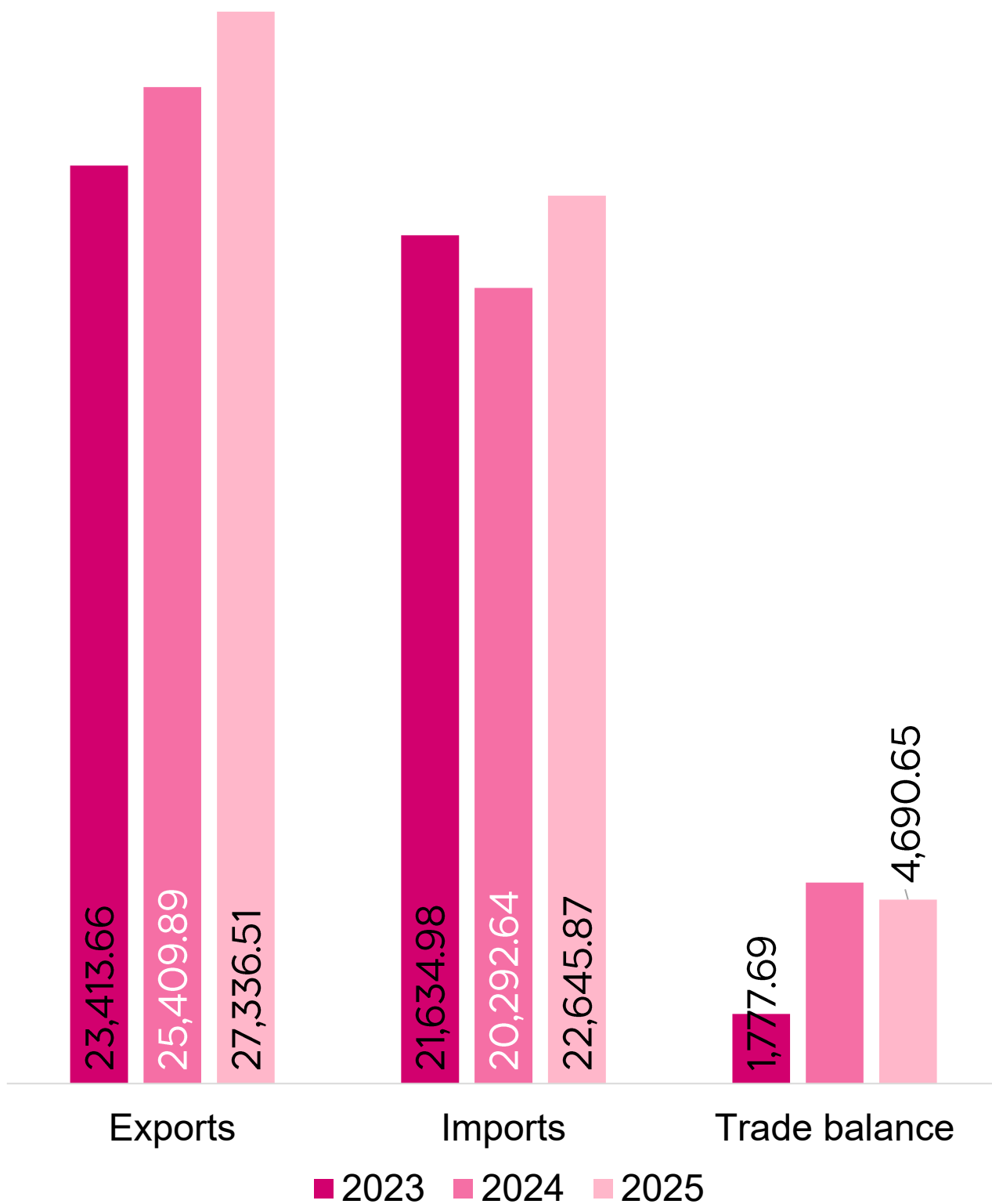
Liquidity growth is at high levels.

Money Supply – 12 month change

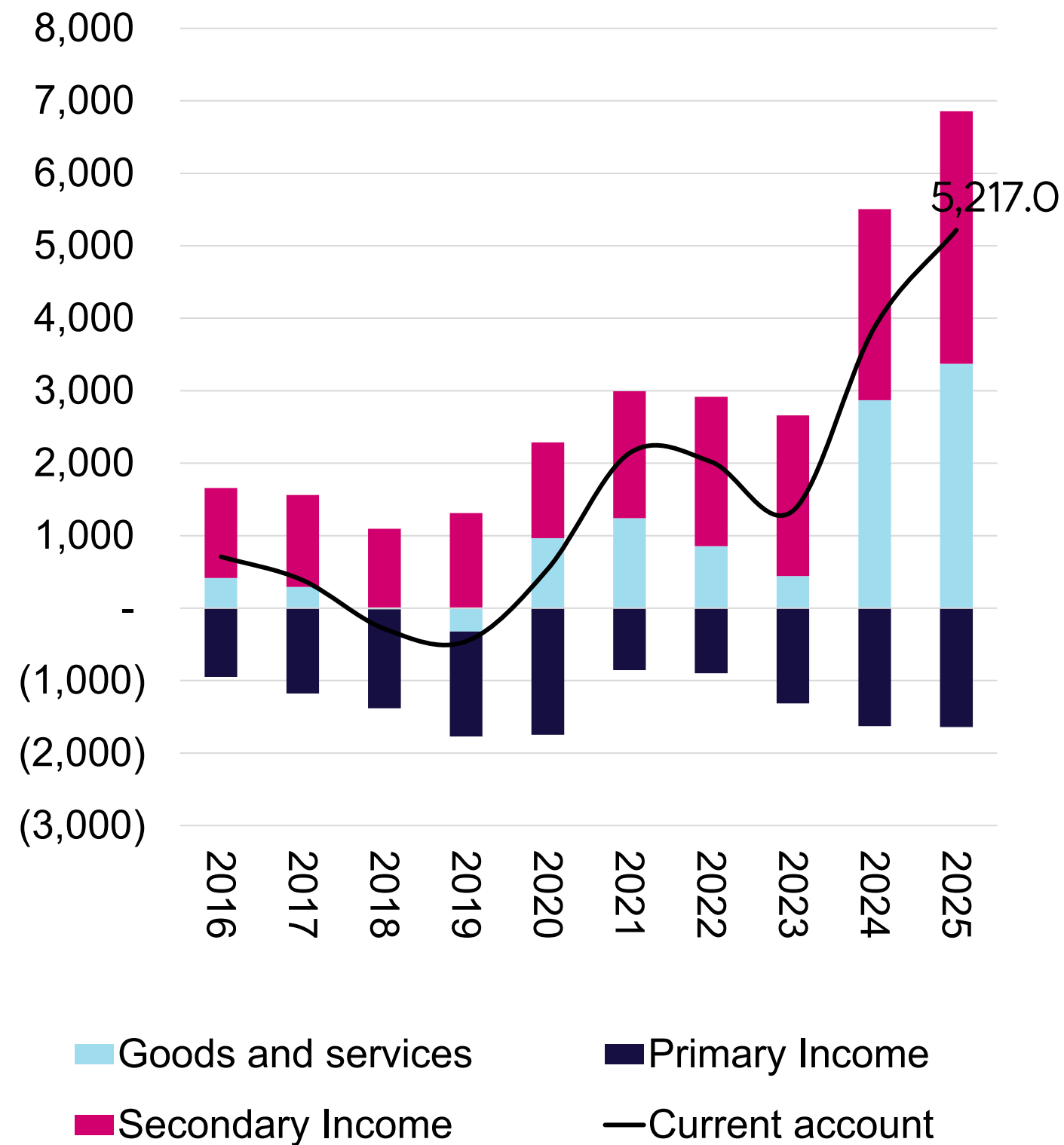


External sector: positive trade surpluses drive domestic liquidity

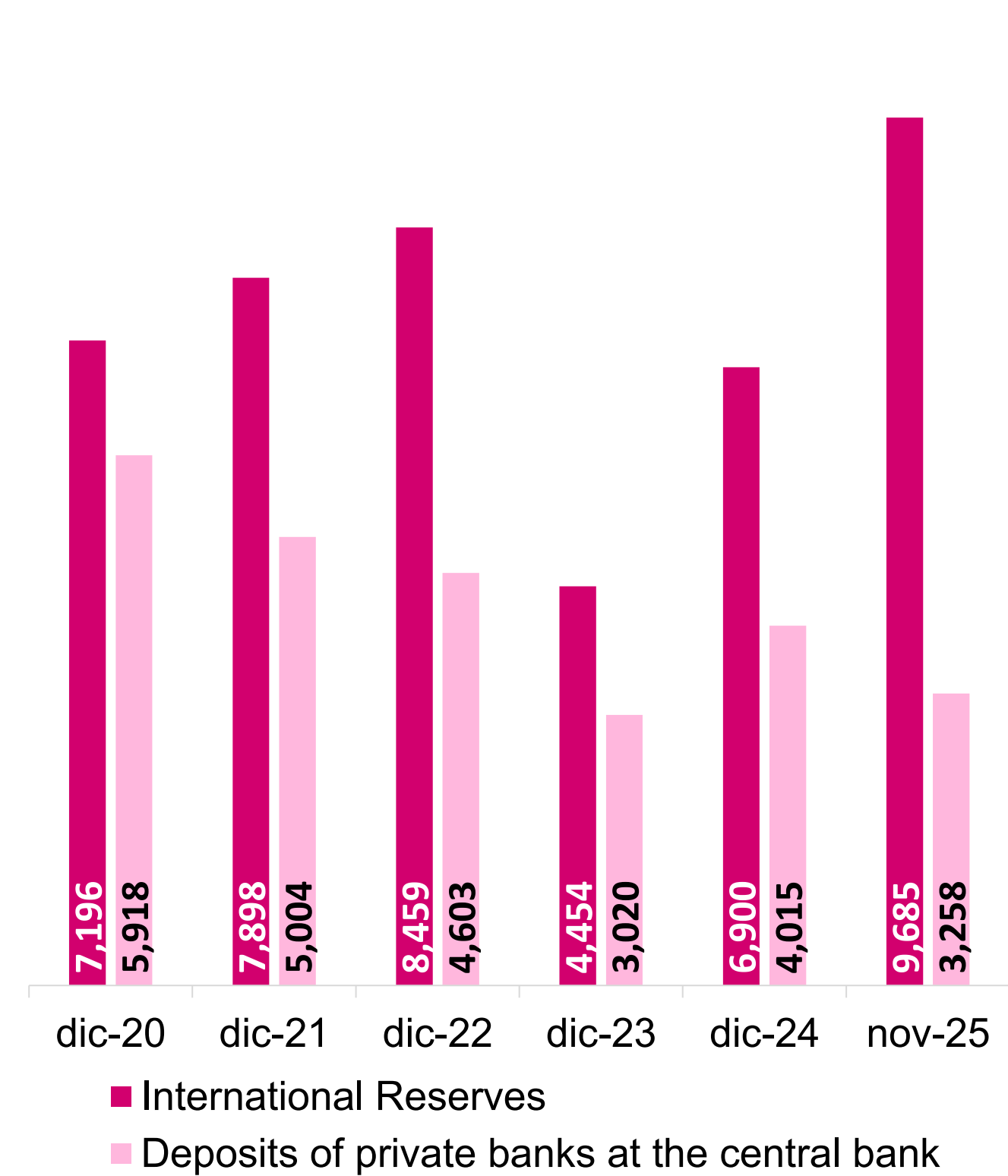
Trade Balance Year-to-Sept (USD Millions)



Current account – 1st Semester (USD Millions)

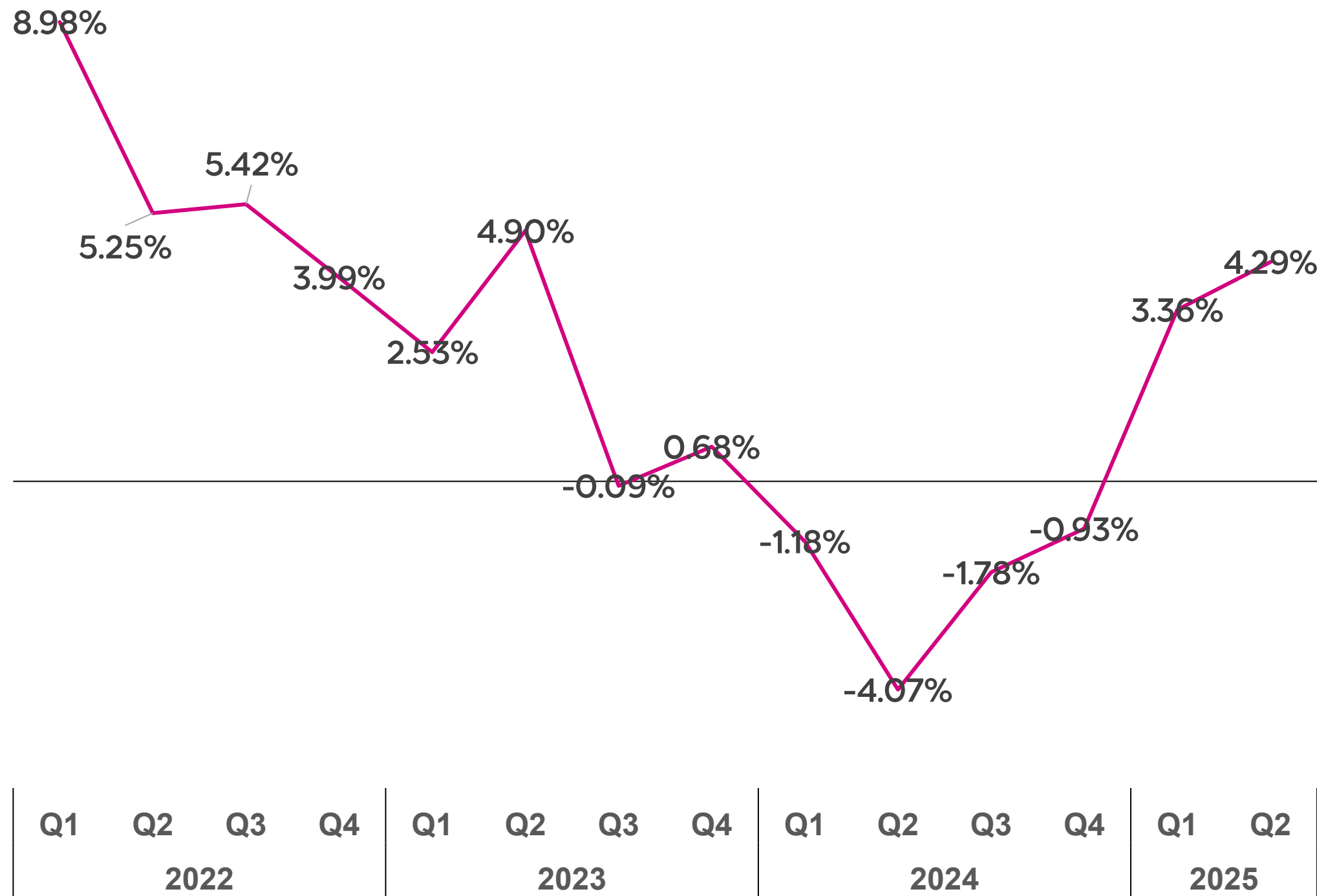


International Reserves (USD Millions)

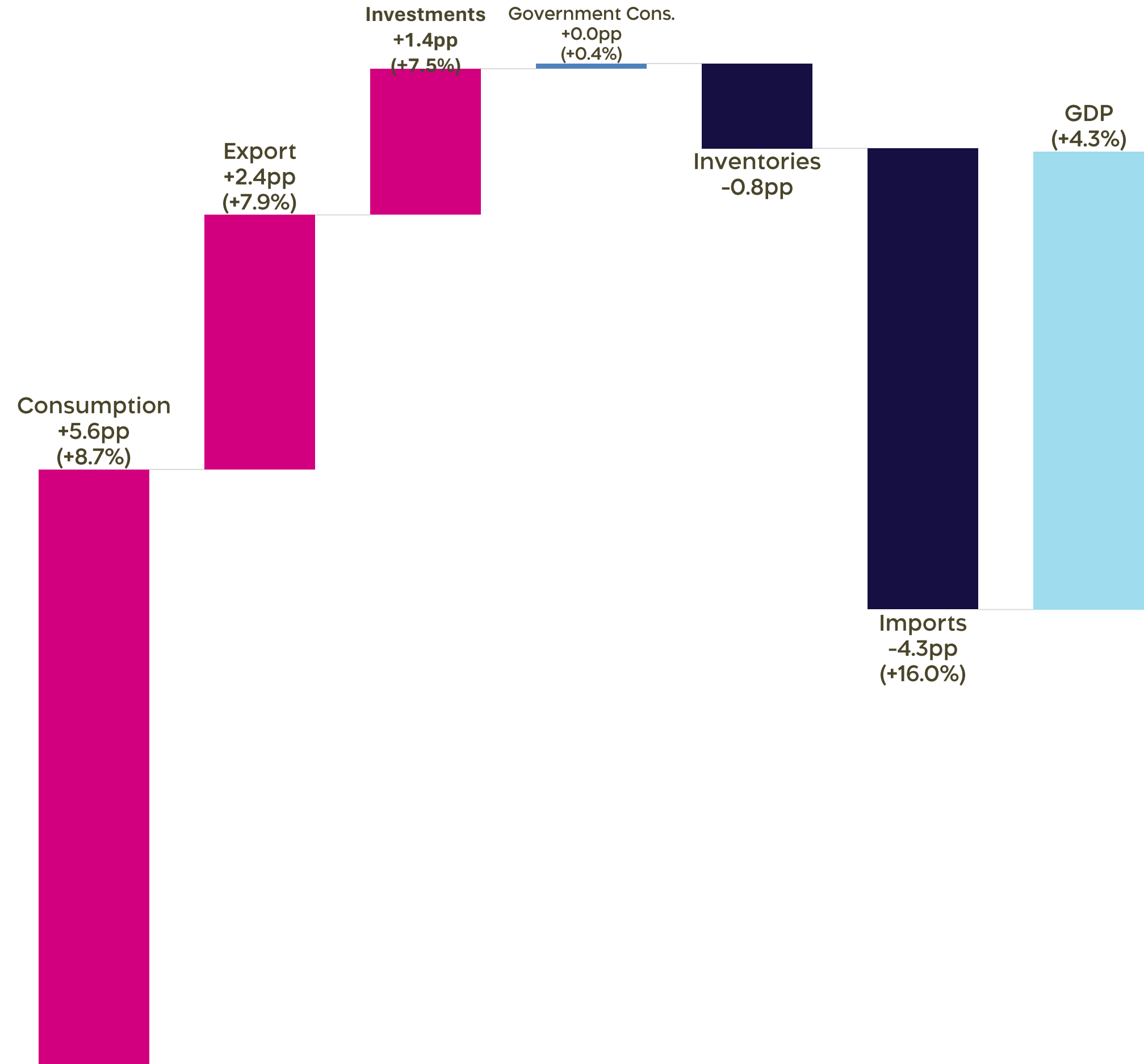


Household consumption drives economic activity dynamics

GDP by quarter Year-over-year growth

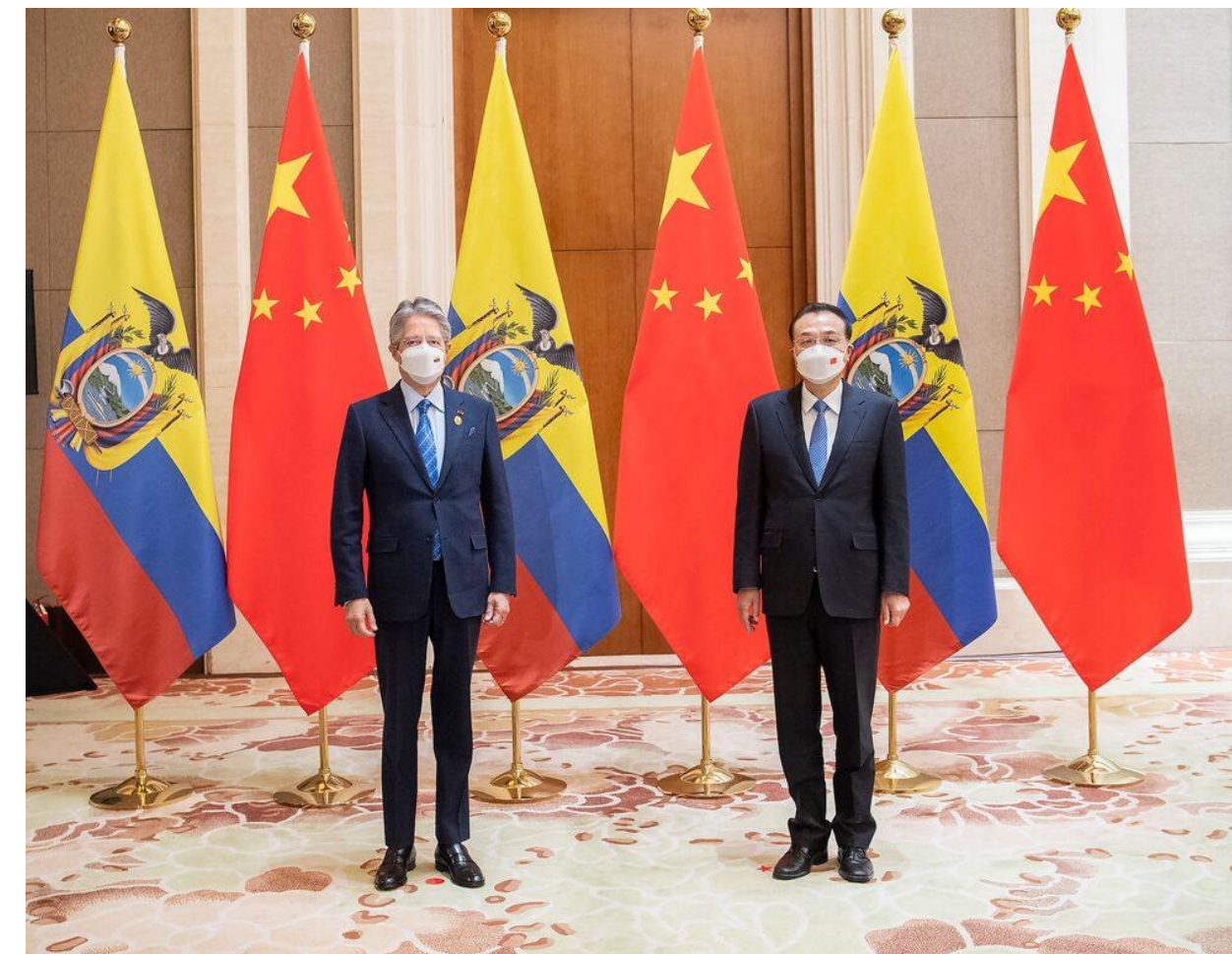


Contribution to GDP 2025Q2 growth by component (YoY growth in parenthesis)



ECUADOR FREE TRADE AGREEMENTS

- **CHINA**: Signed May 10, 2023; in force since May 1, 2024. Expands access to a 1.4B-consumer market and strengthens Ecuador's leading non-oil export destination.
- **SOUTH KOREA**: Signed Sept 2, 2025. Grants preferential access for ~98% of Ecuador's exportable supply and diversifies exports into high-income Asian markets
- **CANADA**: Concluded on Feb 4, 2025. Removes tariffs on 97% of Canadian imports and boosts investment in infrastructure and mining.



US – Ecuador Diplomatic & Economic Ties

- In May 2025, President Trump sent a delegation to attend Noboa's presidential inauguration, led by Robert F. Kennedy Jr., the U.S. Secretary of Health and Human Services
- In recent years Ecuador and the U.S have cooperated on joint anti-drug trafficking operations and matters of security in Ecuador
- Ecuador has shown interest in having the U.S once again set up a military base in Ecuador, after the previous one was closed by Correa in 2011
- At the end of July 2025, the United States Secretary of Homeland Security, Kristi Noem, visited Ecuador to discuss migration policies and how to combat transnational organized crime



US – Ecuador Diplomatic & Economic Ties

Trumps Tariffs:

- The current U.S. tariff on Ecuadorean goods stands at 15%, a moderate rate by international standards—kept at this level, largely due to the strong and cooperative trade relationship between both countries, which remains one of the most stable in the region
- News reports as of late July indicate that the Ecuadorean Government is currently in negotiations with the U.S to eliminate tariffs on key exports as well as “trade irritants”

Trade:

- The United States is Ecuador’s biggest trade partner with over US\$10 billion in bilateral trade in 2025 between the U.S and Ecuador, representing over 25% of Ecuador's bilateral trade

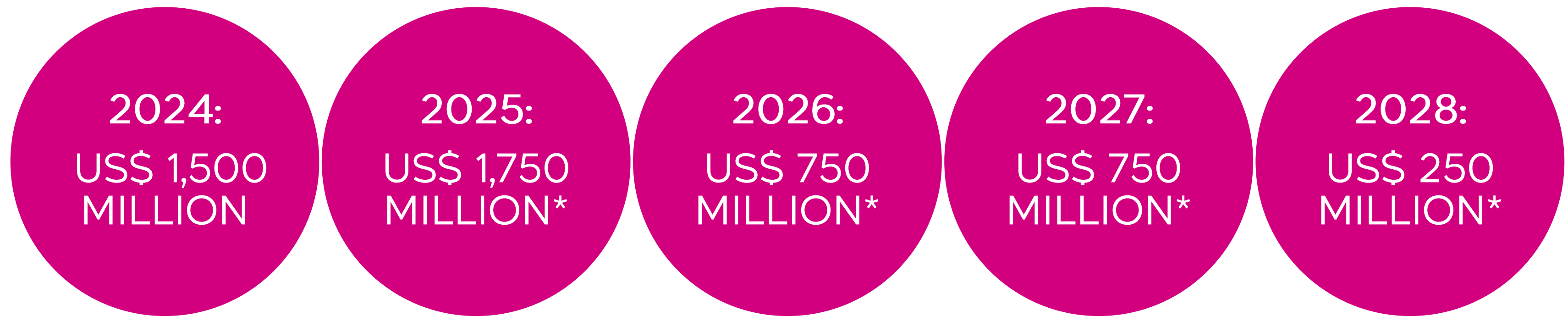


IMF Program Overview



IMF AGREEMENT IN FIGURES

- Notional: US\$ 5 Billion
- Disbursement Period: 48 Months
- Tenor: 10 years
- Interest Rate: 7% annual
- Grace period: 4 years interest only
- Disbursement Schedule:



* Referential Value in SDR (an international Reserve asset valued on a basket of 5 international currencies). For the period of 2025 the IMF has already disbursed 600MM, with the expectancy of 1 or 2 more additional disbursements up to 1,250MM

Banco Guayaquil Overview



OVERVIEW

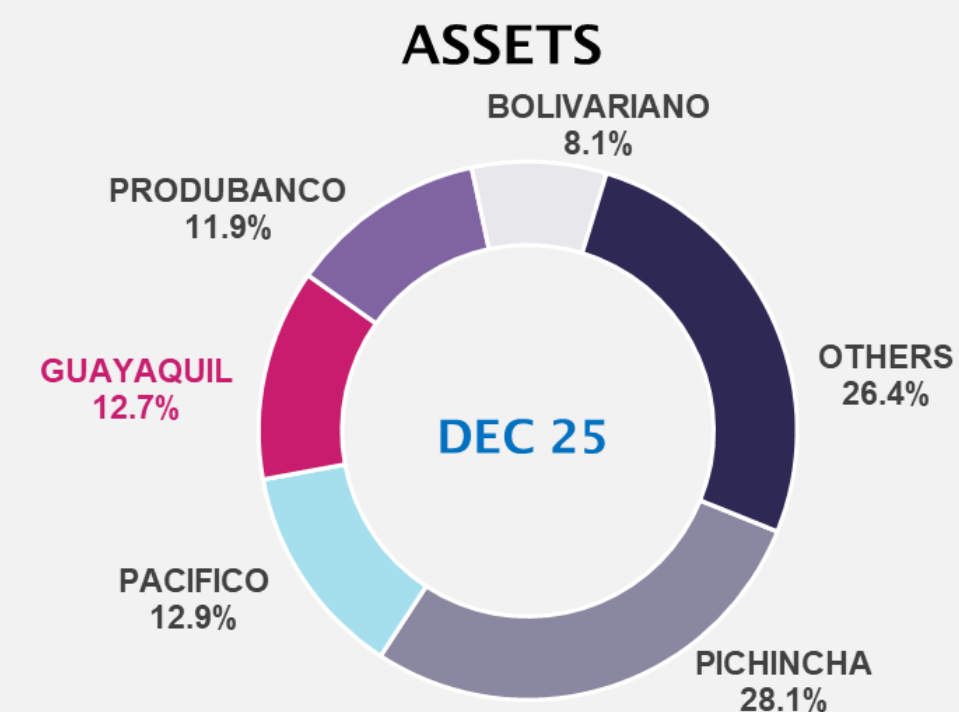
FACTSHEET (as of Dec. 2025)

Headquarters	Guayaquil
Foundation	20 Dec 1923
Chairman	Angelo Caputi
Executive President	Guillermo Lasso Alcívar
Executive Vice President	Julio Mackliff
Employees	3,126
Great Place to Work (2023)	1 st in Ecuador, 6 th in Latam
# of Points of Sale (Banking)	21,124
Active Clients	3.2 million
Carbon Footprint	Neutral
Assets & Contingents	USD\$ 13.0 billion
Equity	USD\$ 921 million
Capital	USD\$ 646 million
Revenue	USD\$ 1,142 million
Net Profit	USD\$ 153 million
ROE	19.4%
External Auditor	Deloitte

HEADQUARTERS



MARKET SHARE



Banco Guayaquil is the
2nd Largest Private Bank in Ecuador

Strategy Overview

PLAN



Grow by linking to our clients
through the **EXPERIENCE**


FUNDAMENTAL PILLARS OF PLAN CONECTA



Growth: Lead the market by increasing the numbers of clients and strengthening our relationship with current customers



Profitability: Ensure that the growth we generate is profitable, maintaining a constant focus on the quality of our portfolio and operational efficiency



Experience: develop distinctive and easy-to-use digital products, as well as provide quick solutions to our clients everyday problems

CONNECTA PROJECT

Grow by linking to our clients **through the EXPERIENCE**

Strategic pillars

- GROWTH
- PROCESSES
- POSITIONING
- EFFICIENCY
- EXPERIENCE



Goals

- Lead in growth and engagement
- Simplify and automate
- Be the most recommended bank
- Profitable growth
- Differentiate ourselves through experience



Strategy indicators

- Market Share
- ICN
- % Automated Processes
- Internal Response Time
- NPS
- Brand Power
- Top of Mind
- Roe
- Rorac
- Efficiency
- Digitization
- Retention
- Routing

Enablers

- CULTURE**
Agility and empathy as pillars of change
- TECHNOLOGY**
World-class digital architecture
- DATA**
Decisions and continuous improvement powered by data
- RISKS**
Maximize opportunities by controlling risk levels

Banco Guayaquil 2028

GROSS PORTFOLIO

2023

5,192 MM

2028

9,540 MM

DEPOSITS

2023

5,569 MM

2028

10,920 MM

SALES

2023

913 MM

2028

1,598 MM

PROFIT

2023

122 MM

2028

252 MM

DEPOSITS MARKET SHARE

2023

12.05%

2028

16.18%

ROE

2023

18.66%

2028

23.12%

Banco Guayaquil Financials





A Bank that Grows

Assets + Contingents

As of Dec 2025
\$ 12,712 MM

Market Share
12.99%

Annual Growth
\$ 1,707 MM
15.51%

Figures as of Dec. 2025

Note: Contingents include the unused portion of the credit cards and lines of credit limits.



A Solvent Bank

14.22%
Solvency Ratio

\$ 1,045 MM
Capital Adequacy

\$ 384 MM
Capital Adequacy Surplus

Our solvency ratio is 5.22% higher than the 9% minimum required by the Superintendency of Banks



A Liquid Bank

33.22%

Liquidity Ratio

\$ 2,523 MM

Liquid Assets



A Profitable Bank

19.37%

Return on Equity ROE

\$ 152.66 MM

Earnings



A Reliable Bank

Deposits from the public

As of Dec 2025

\$ 7,713 MM

Market Share

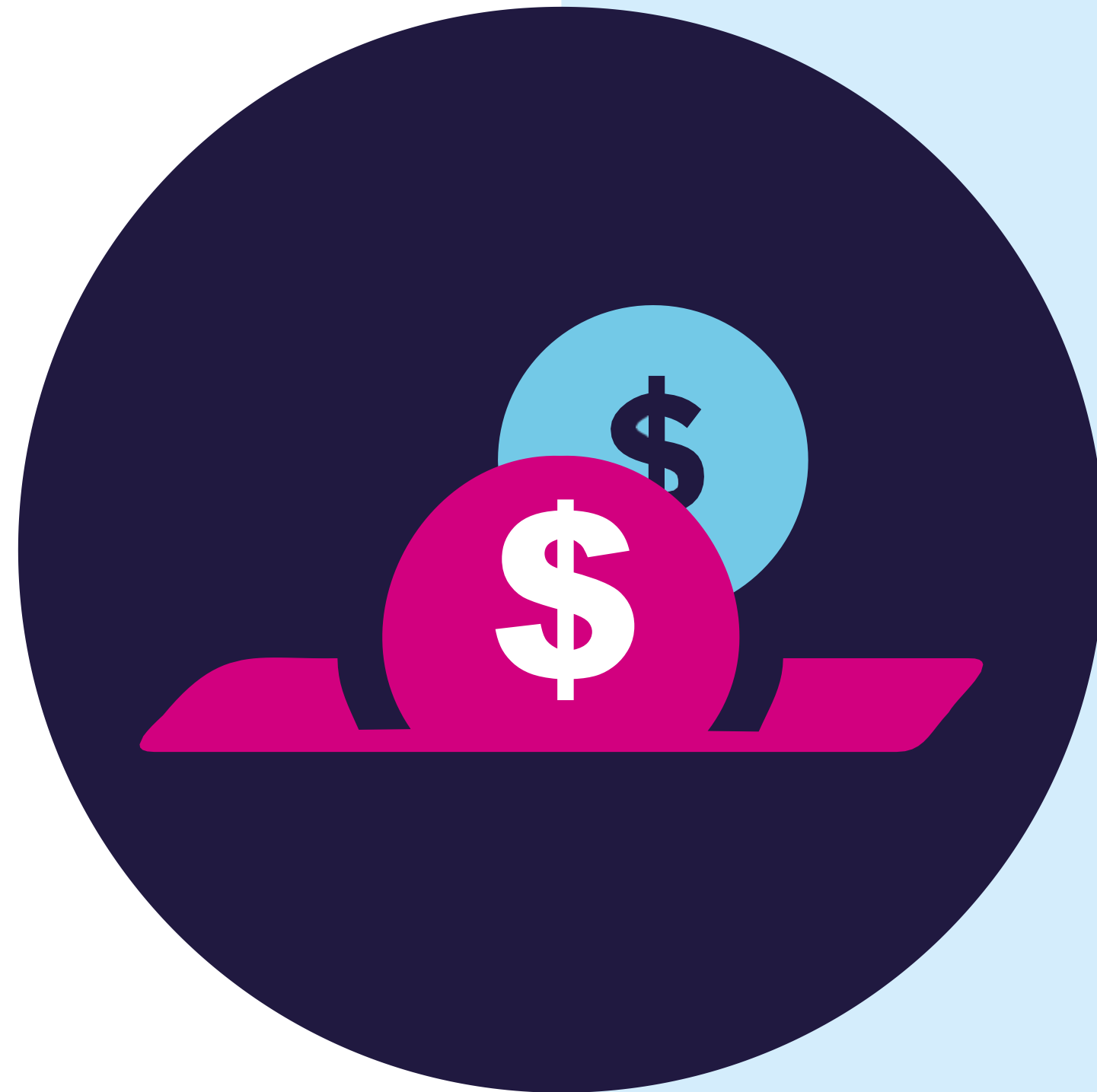
12.73%

Annual Growth

\$ 1,178 MM

18.03%

4,454,491 clients trust their deposits to
Banco Guayaquil



A Prudent Bank

2.36%

Past-due Loans
Ratio

143.98%

Loss Loan
Reserves

345.77%

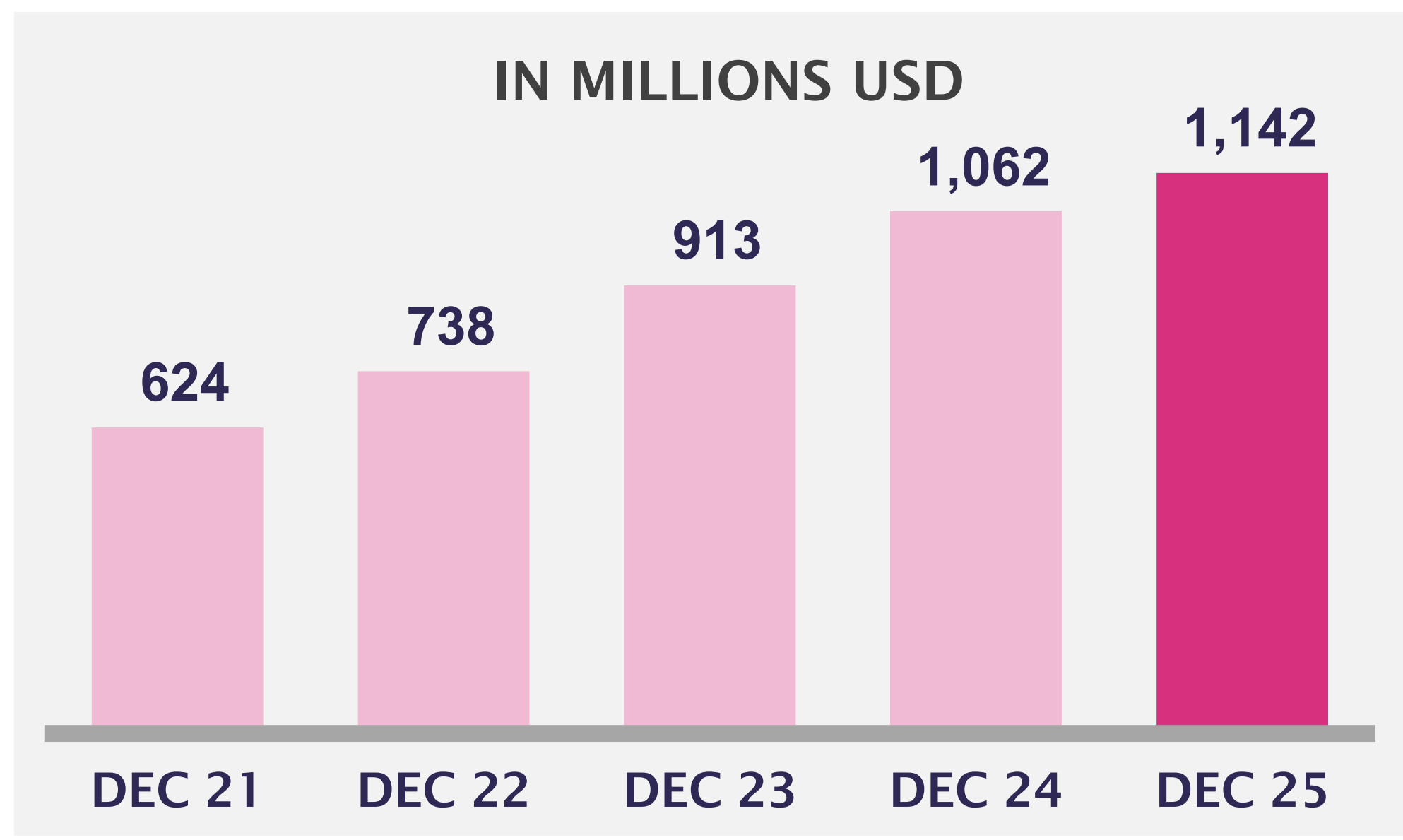
(Loss Loan Reserves + Capital Adequacy
Surplus) / NPL Loans

The Past-Due Loans ratio of the
Financial System closed at **2.99%**

REVENUE

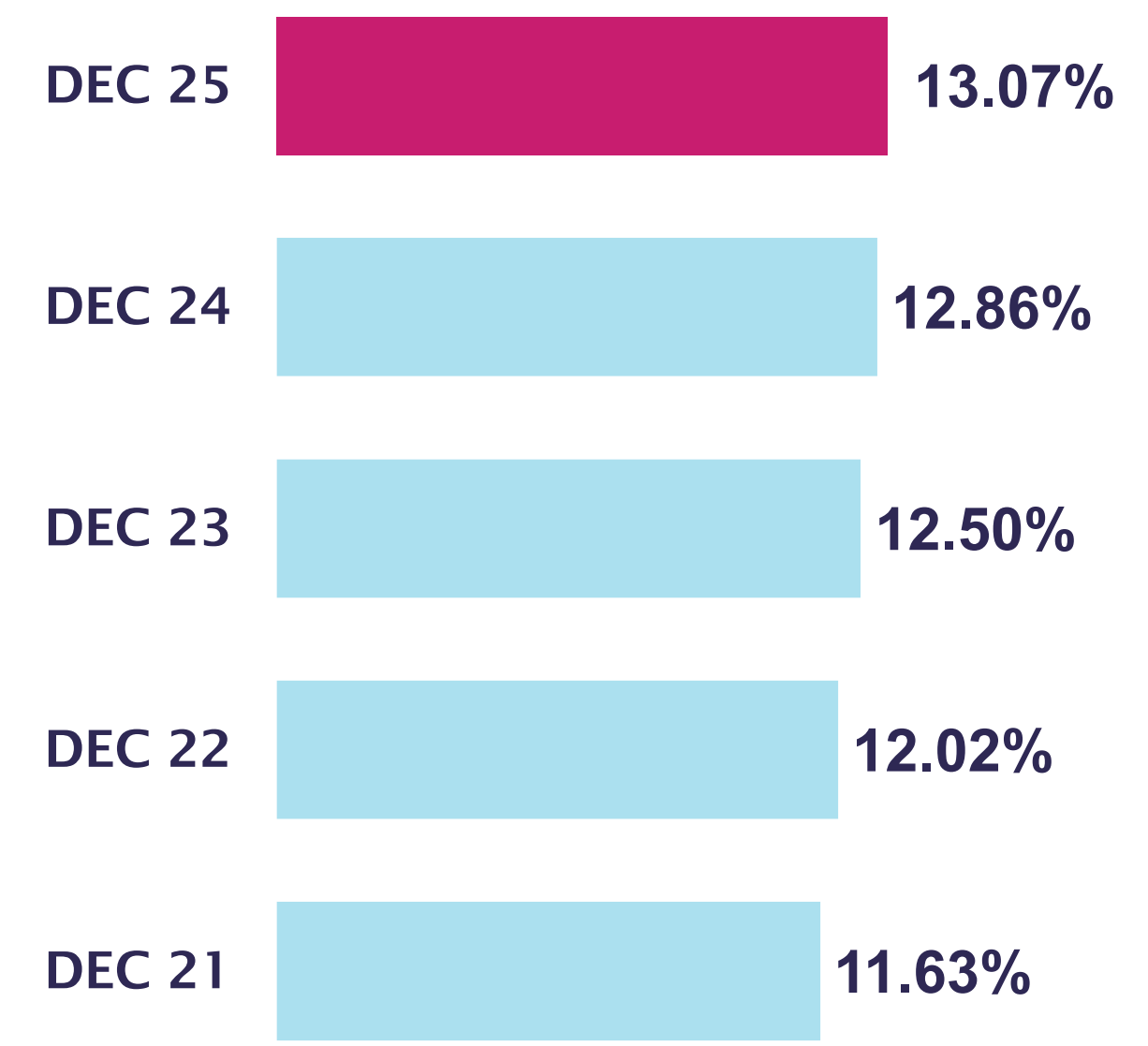
EVOLUTION

IN MILLIONS USD



DEC 25 **1,142**

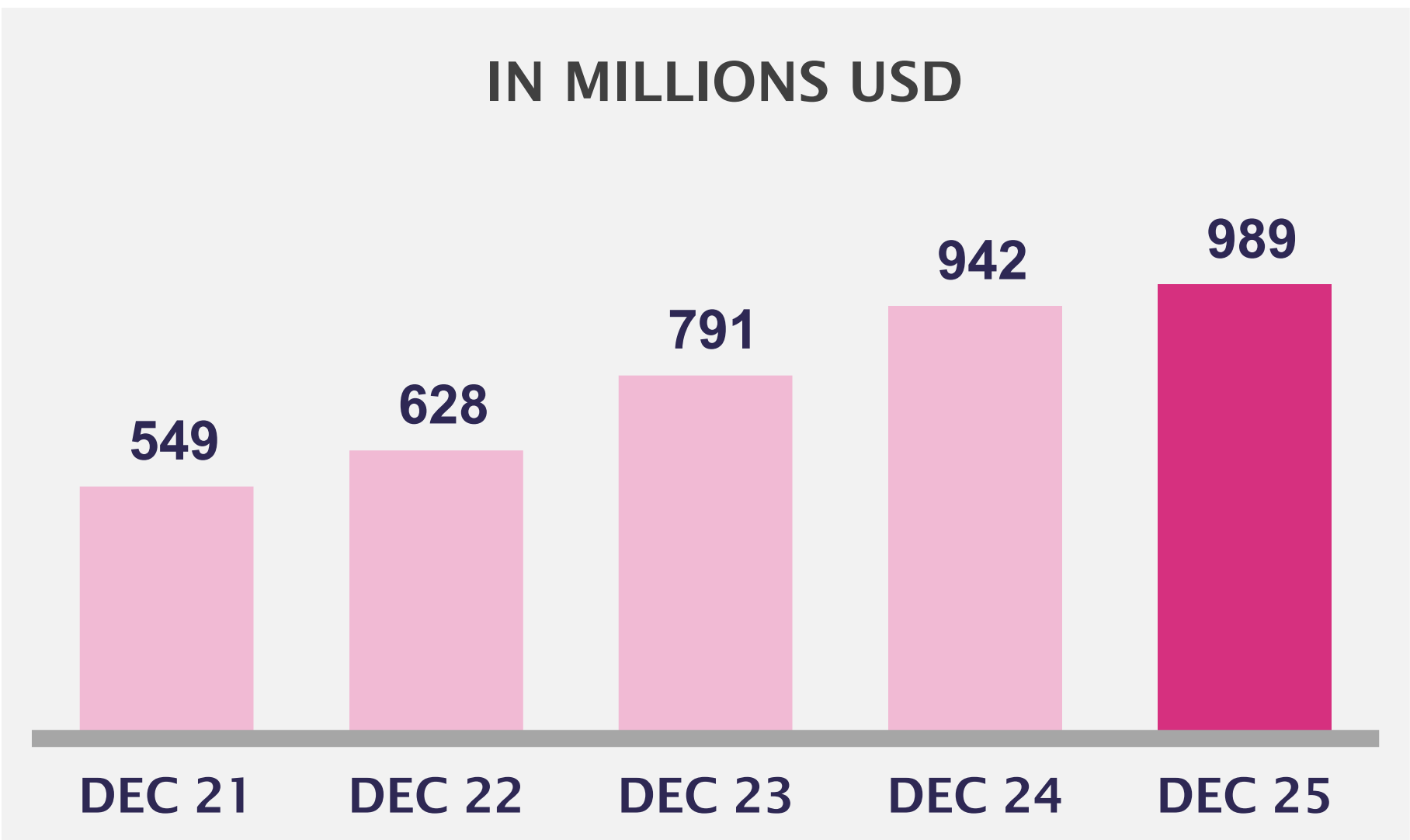
MARKET SHARE



COSTS

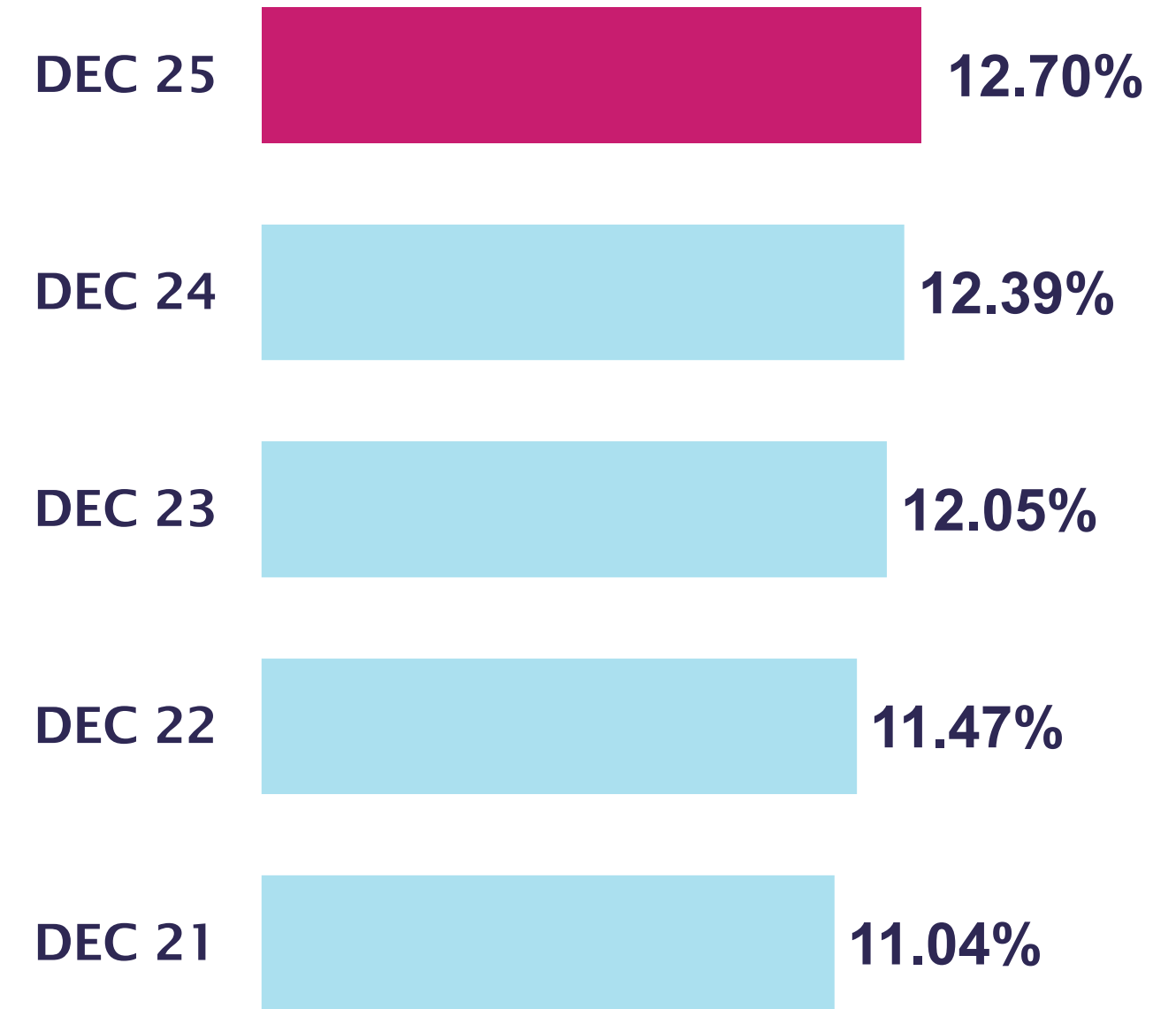
EVOLUTION

IN MILLIONS USD



DEC 25 989

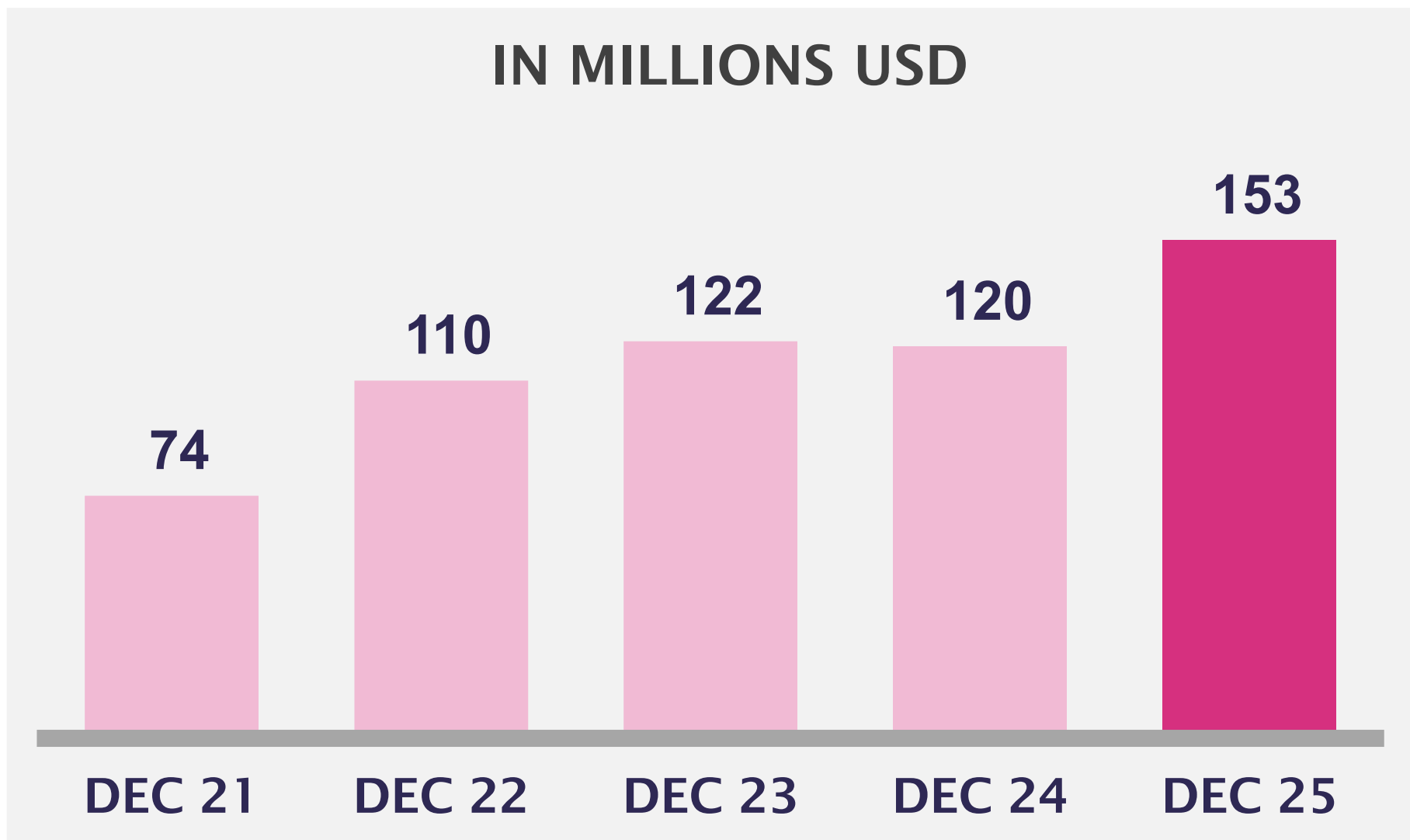
MARKET SHARE



NET INCOME

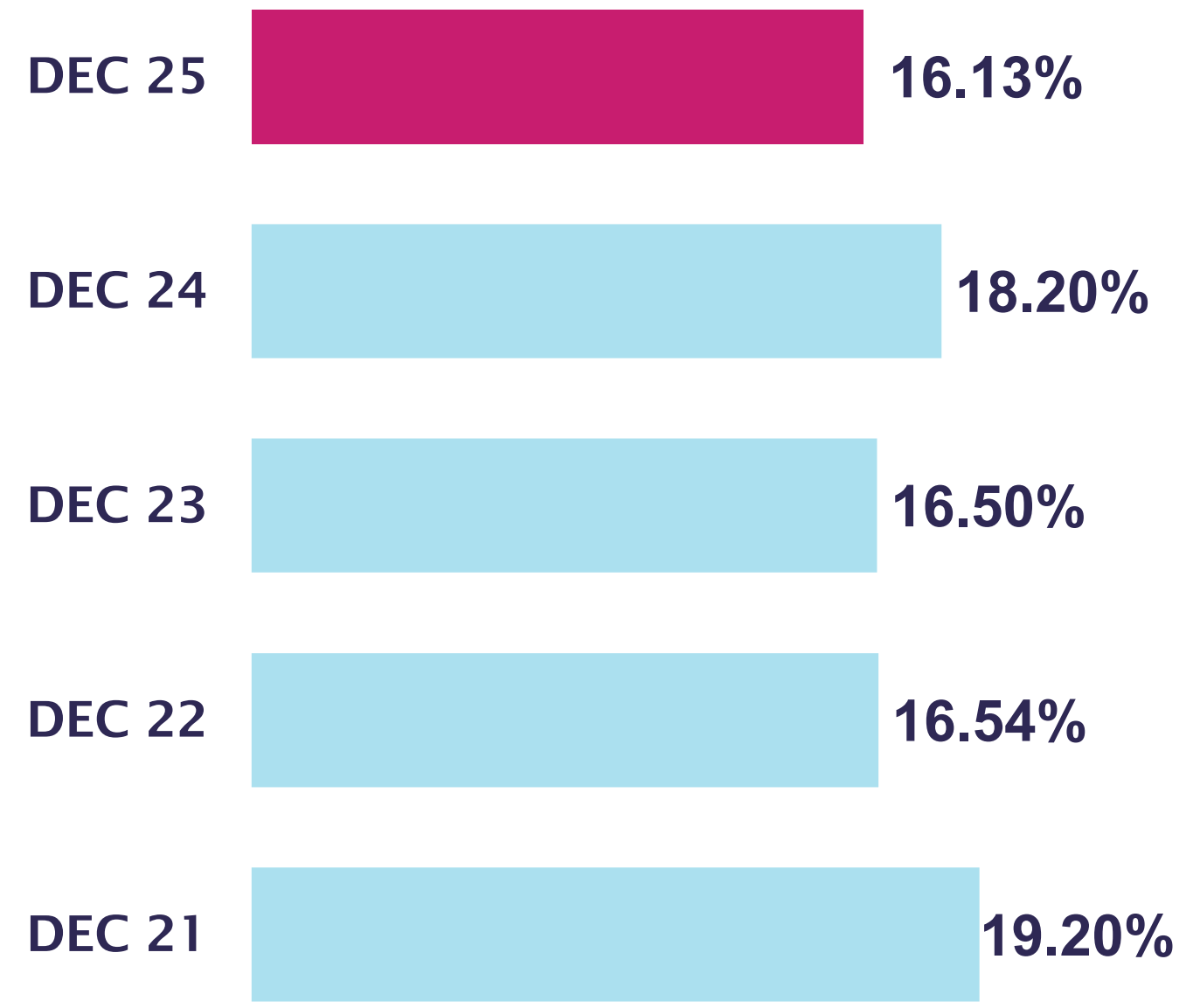
EVOLUTION

IN MILLIONS USD



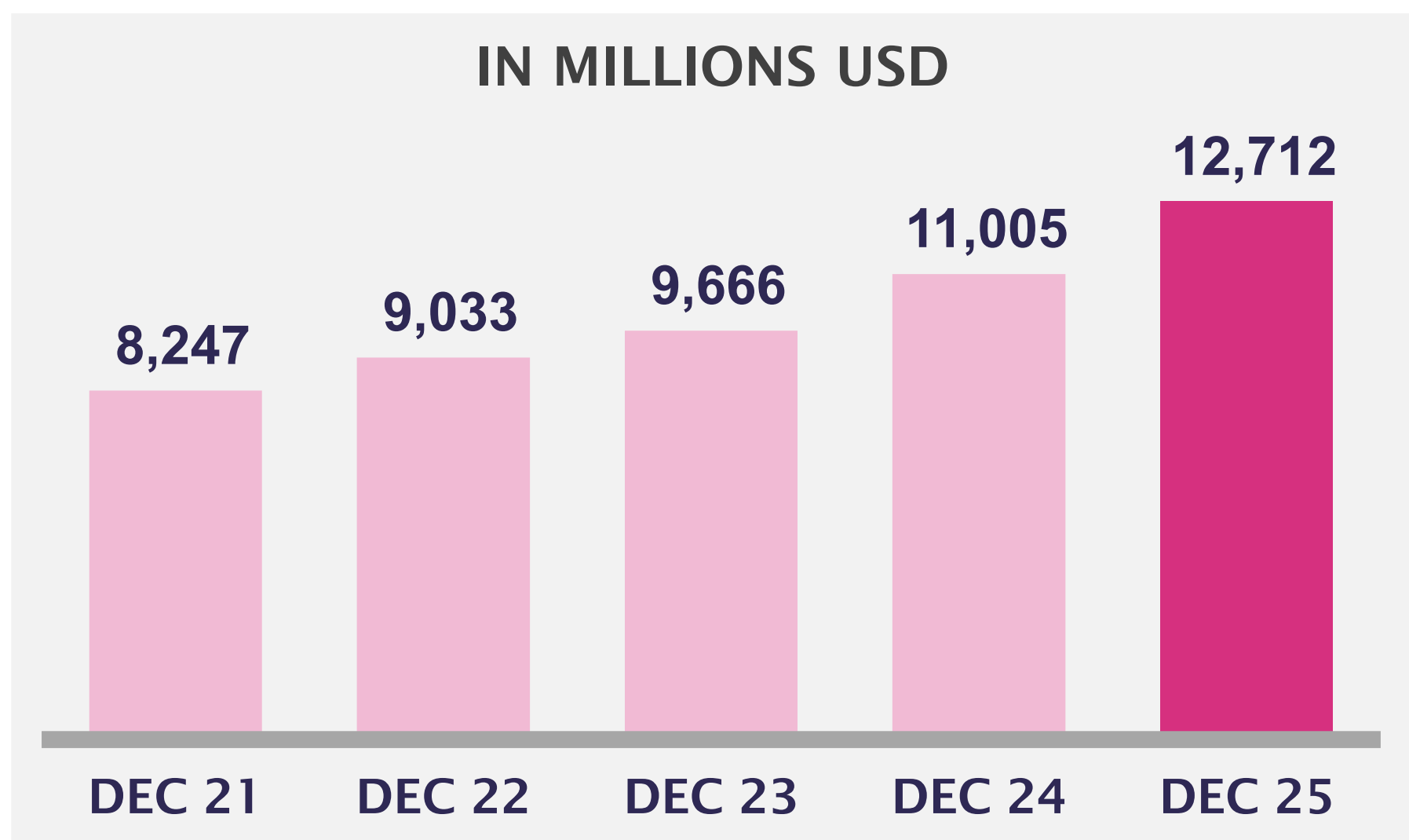
DEC 25 153

MARKET SHARE



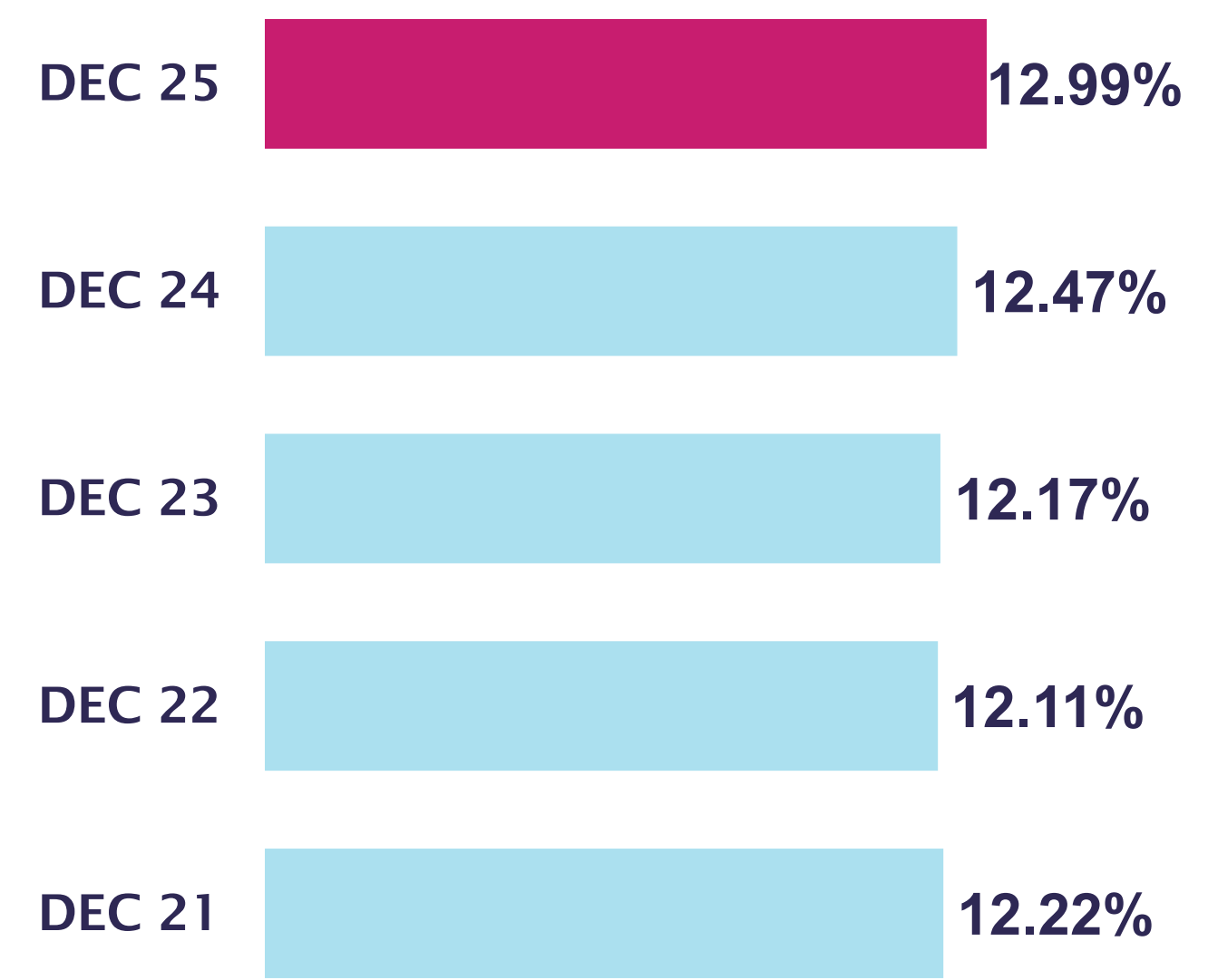
ASSETS + CONTINGENTS

EVOLUTION



DEC 25 **12,712**

MARKET SHARE



Note: Contingents include the unused portion of the credit cards and lines of credit limits.

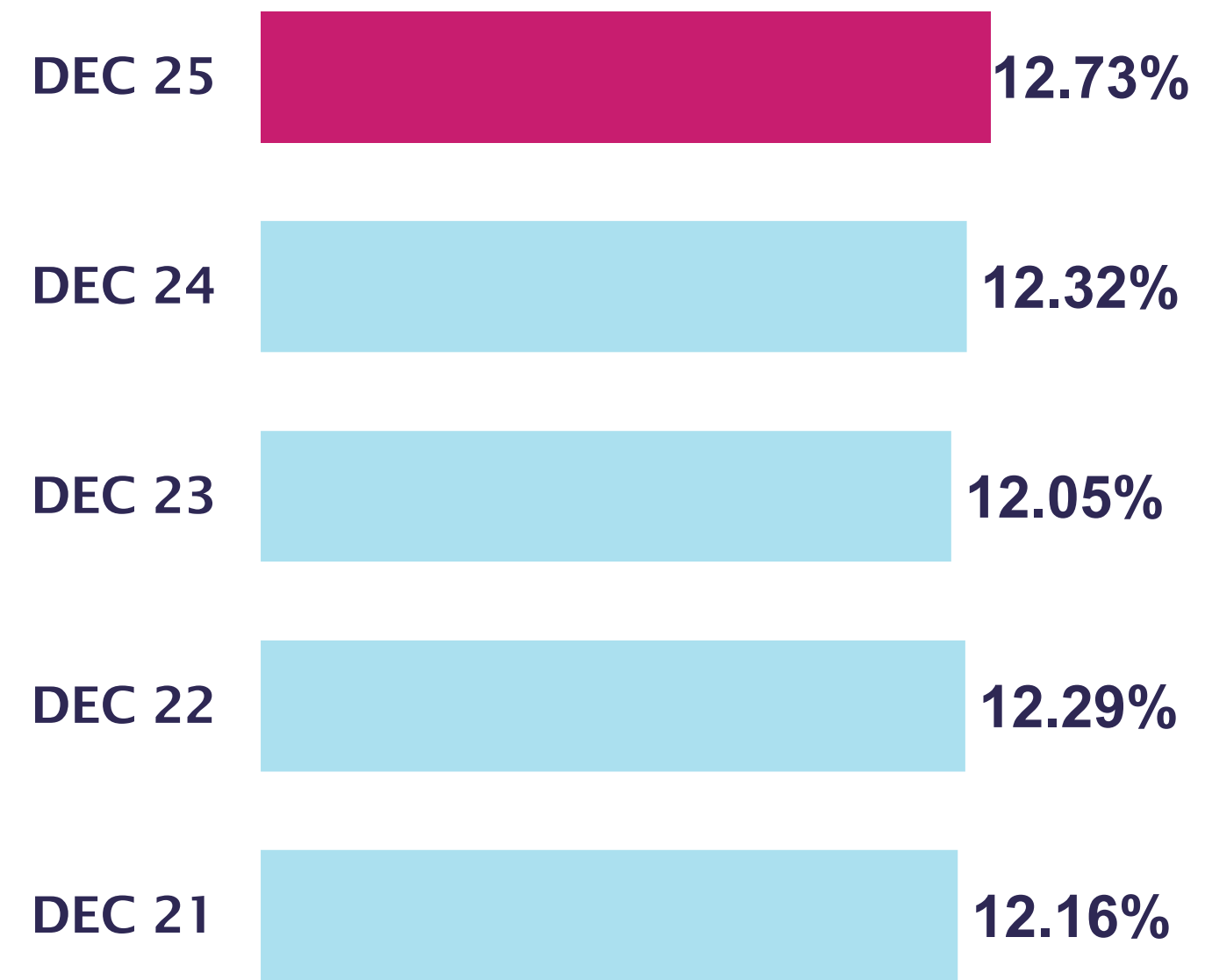
TOTAL DEPOSITS

EVOLUTION



DEC 25 **7,713**

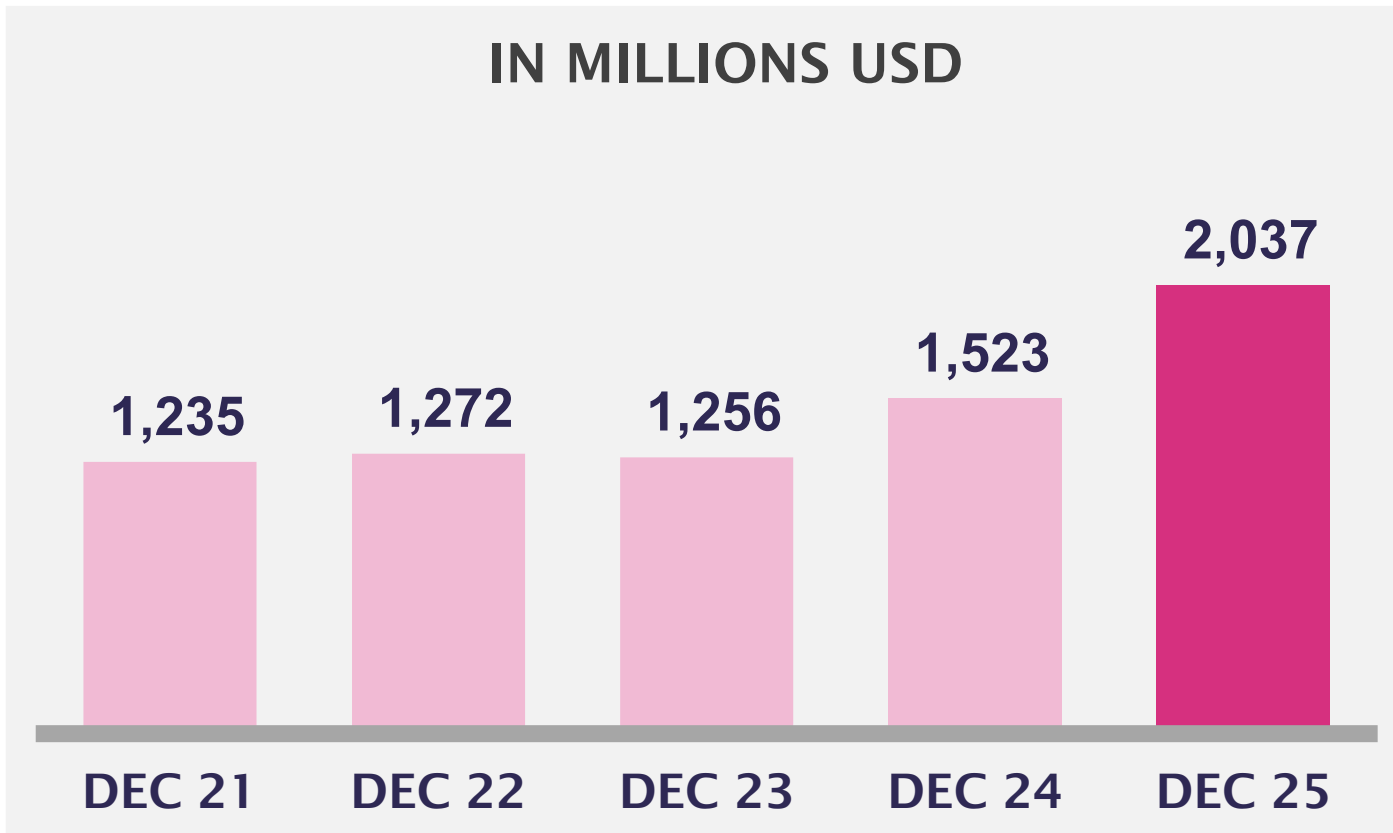
MARKET SHARE



TOTAL DEPOSITS

SAVING ACCOUNTS

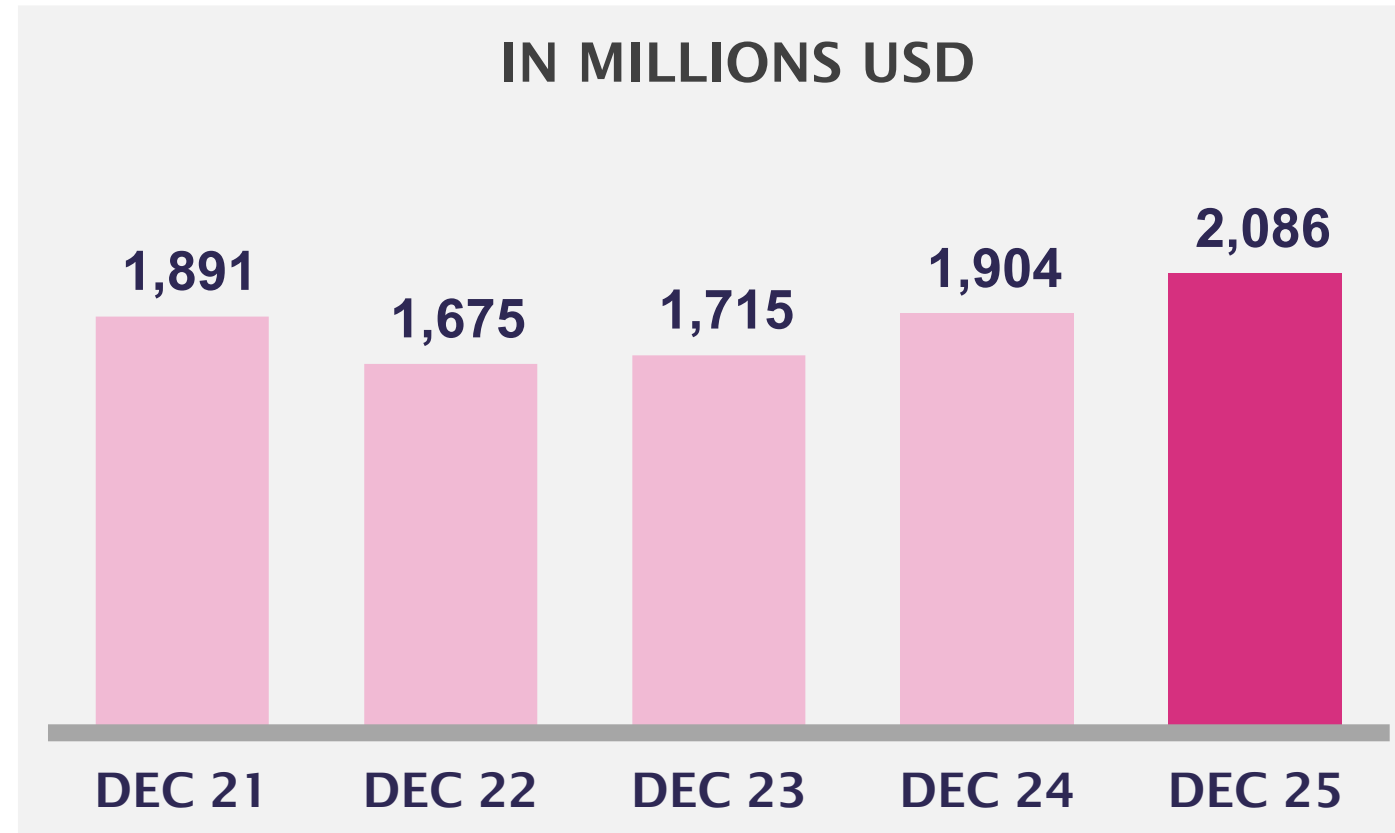
IN MILLIONS USD



DEC 25
2,037

CHECKING ACCOUNTS

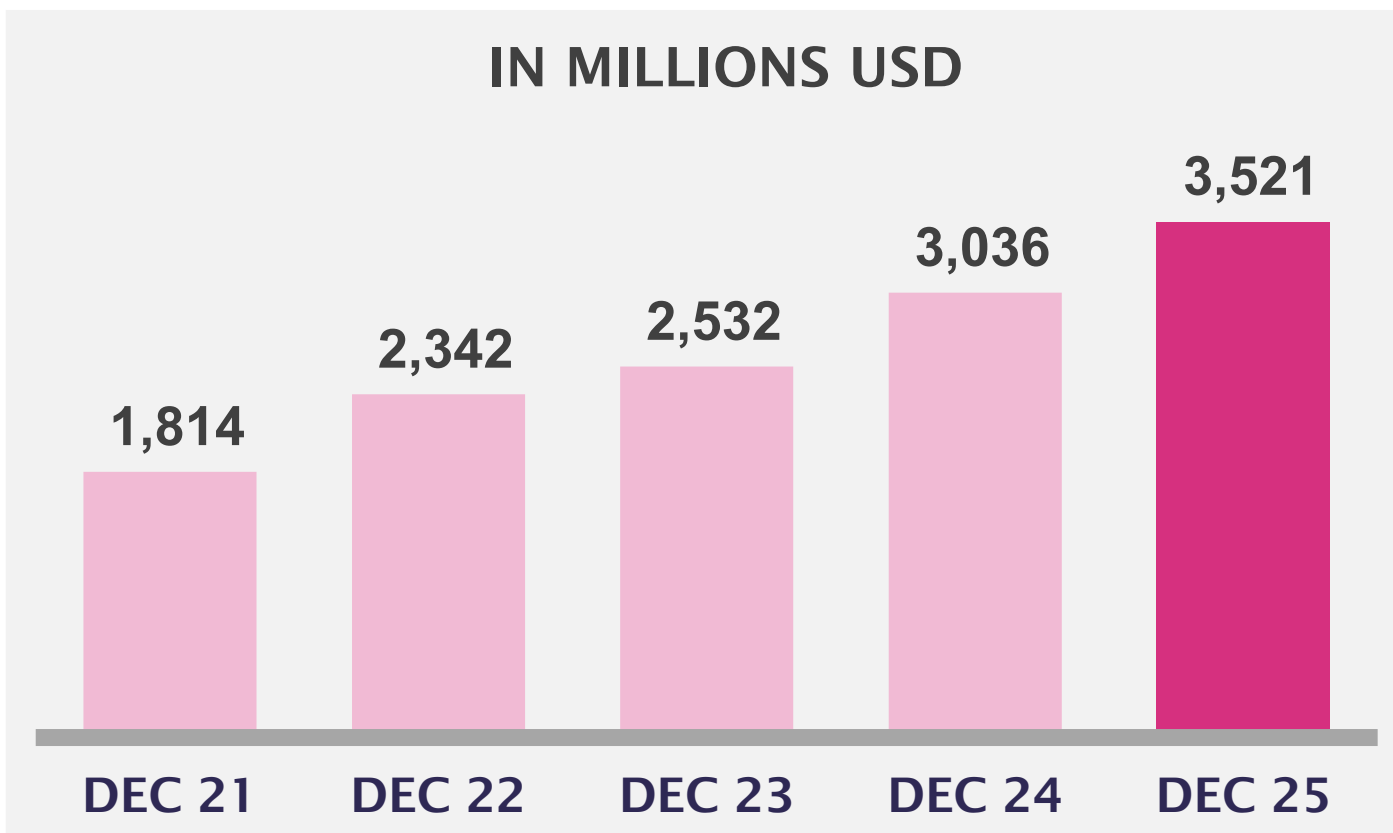
IN MILLIONS USD



DEC 25
2,086

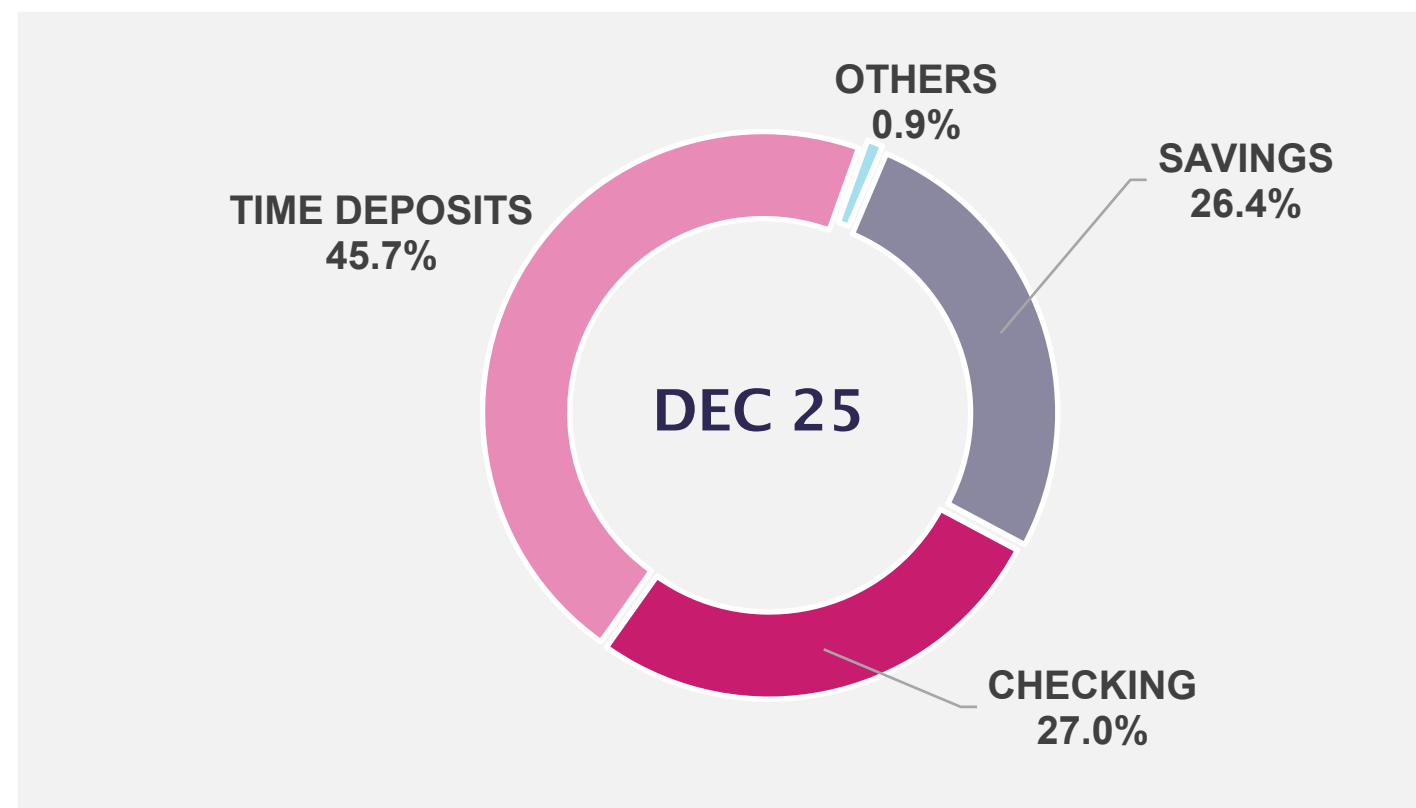
TIME DEPOSITS

IN MILLIONS USD



DEC 25
3,521

DEPOSITS BREAKDOWN



EQUITY

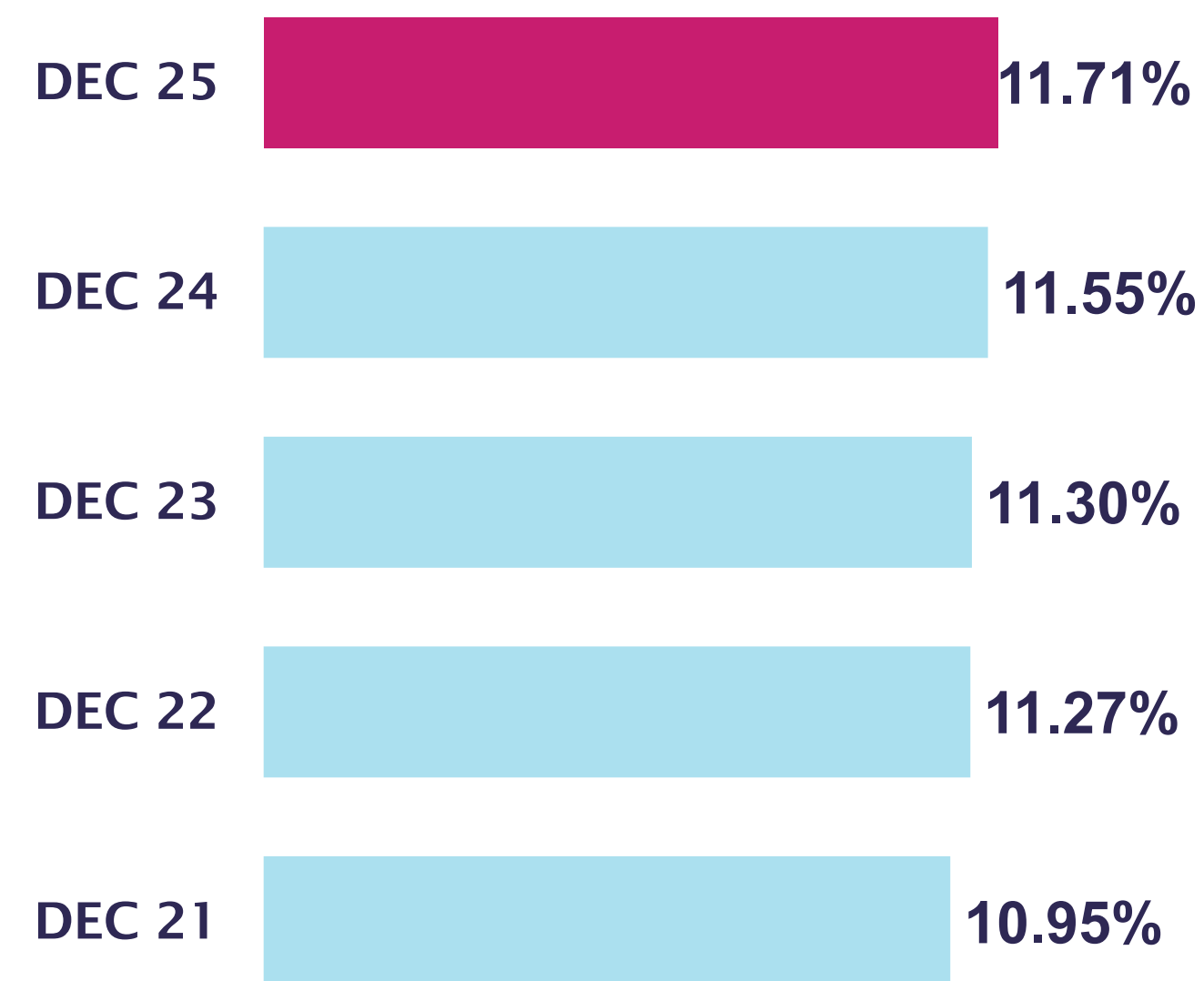
EVOLUTION

IN MILLION USD



DEC 25 **921**

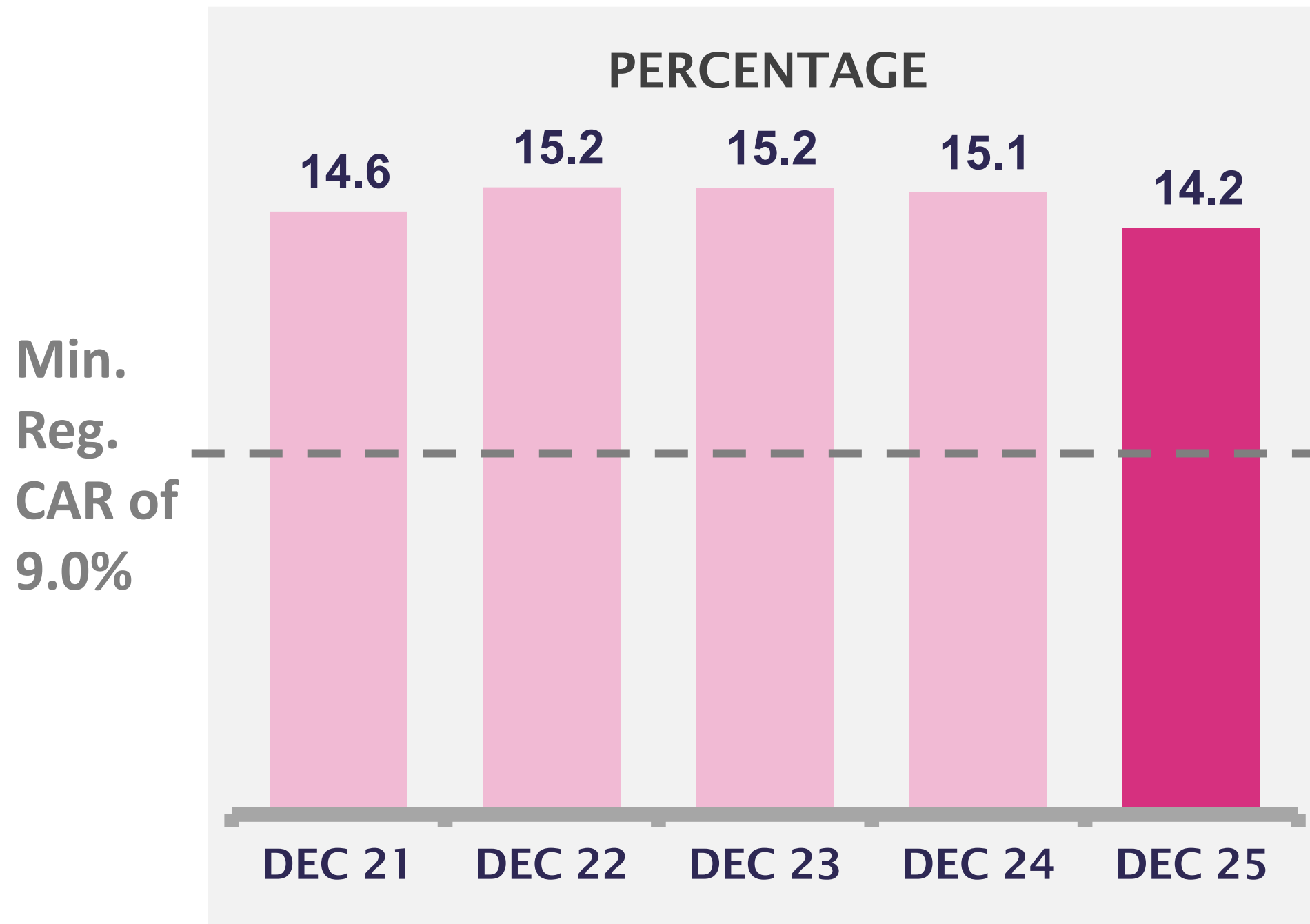
MARKET SHARE



CAPITAL ADEQUACY

CAPITAL ADEQUACY RATIO

PERCENTAGE



CAPITAL ADEQUACY

DEC 25

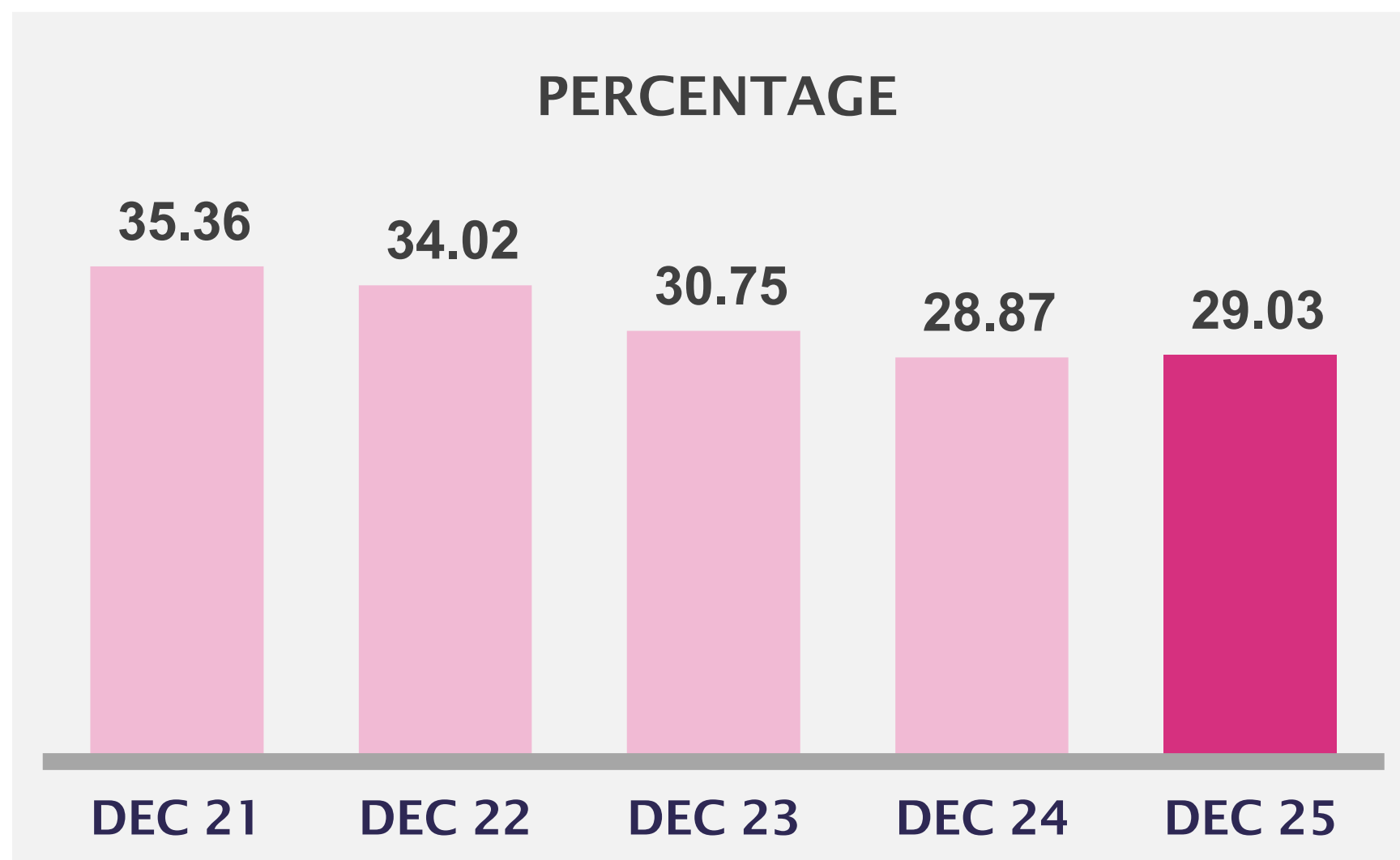
TIER 1 CAPITAL	760,258
TIER 2 CAPITAL	285,119
DEDUCTIONS TO CAPITAL ADEQUACY	0
TOTAL CAPITAL ADEQUACY	1,045,377
RISK WEIGHTED ASSETS	7,351,471
CAPITAL ADEQUACY REQUIREMENT	661,632
SURPLUS (DEFICIT) POSITION	383,744
CAPITAL ADEQUACY RATIO	14.22

DEC 25

14.22

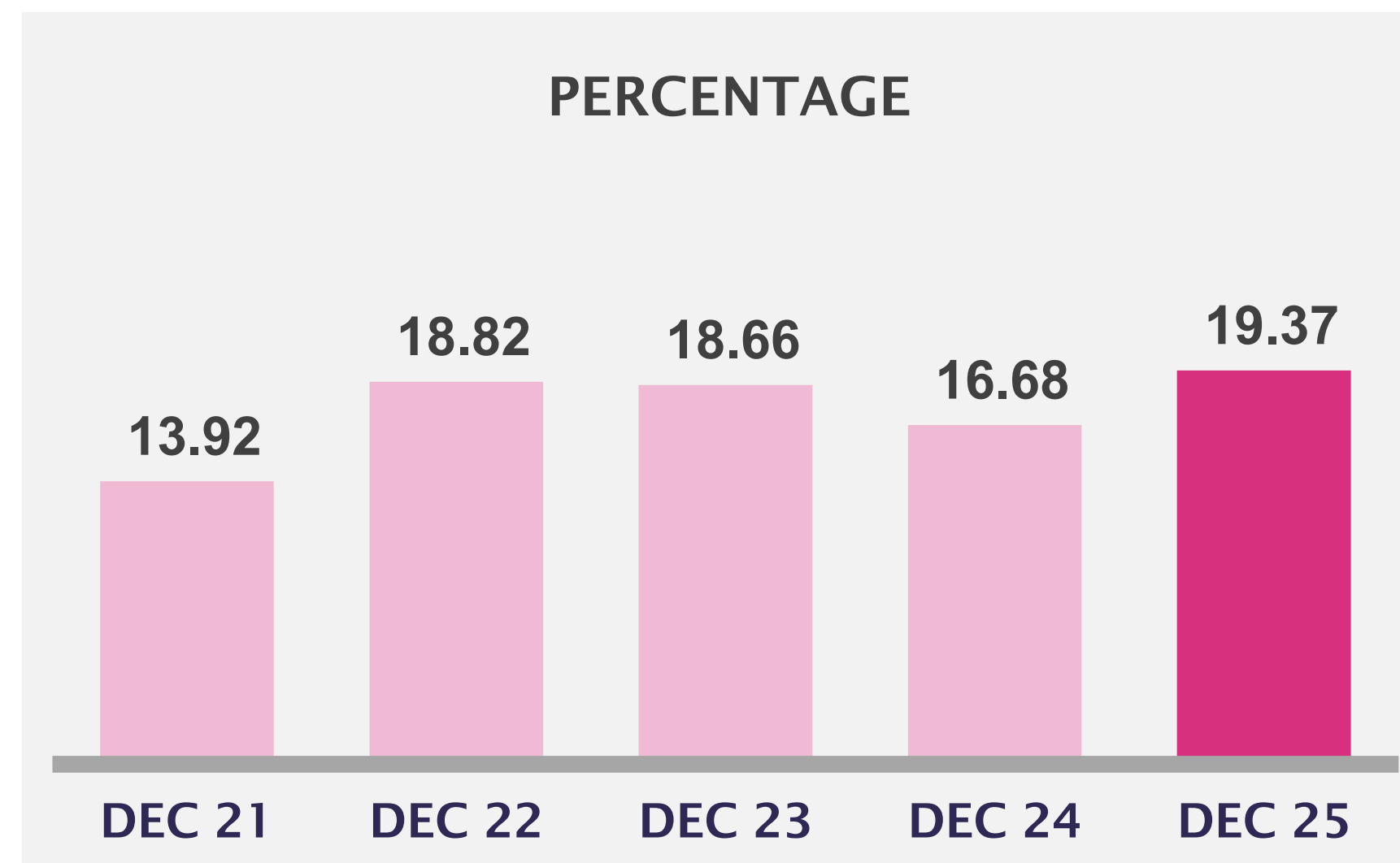
FINANCIAL INDICATORS

EFFICIENCY (%)



DEC 25 **29.03**

ROE (%)



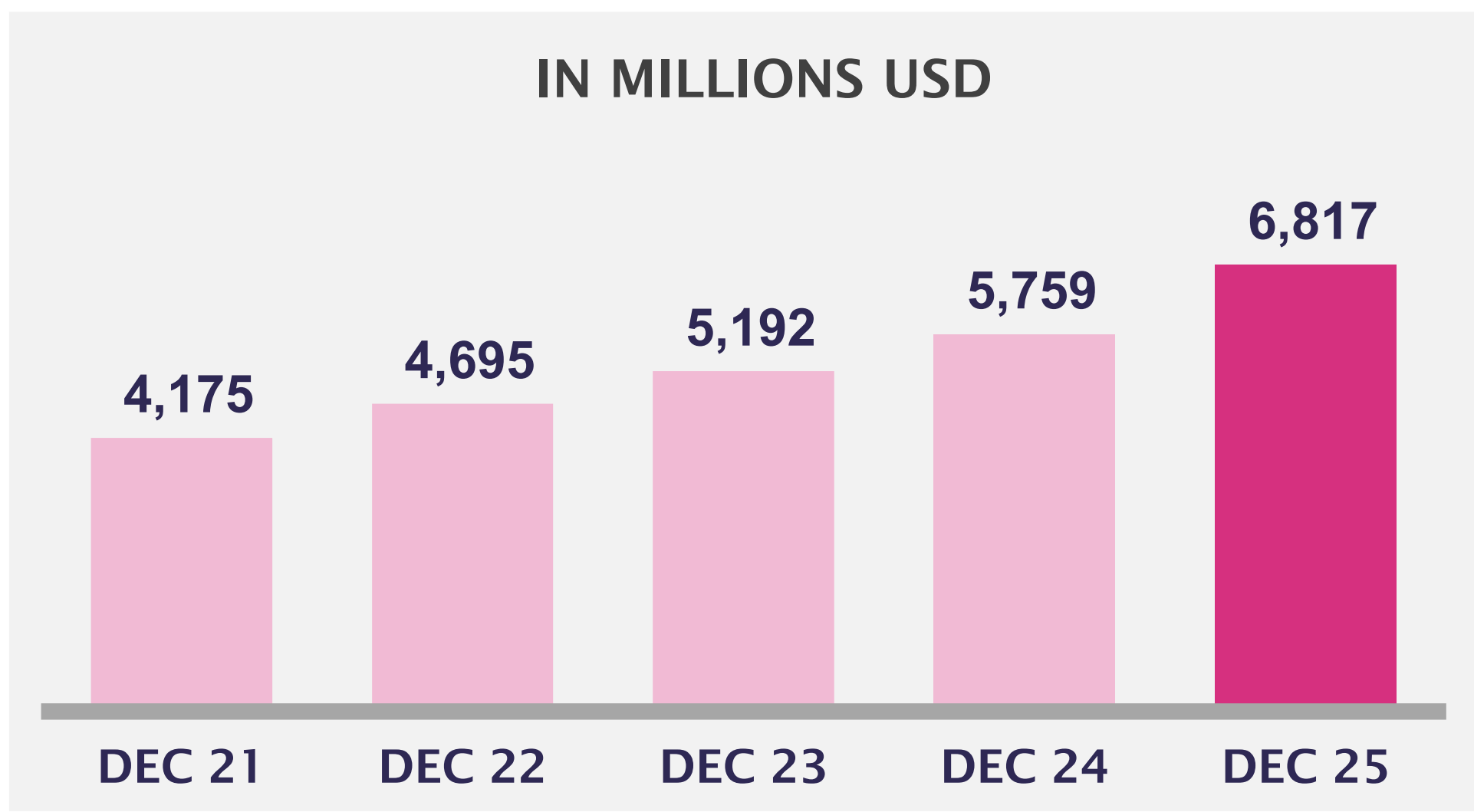
DEC 25 **19.37**

In 2024, BG and all regulated Banks (except Pacifico) paid an extraordinary tax. The impact on BG's net income was approximately US\$31 million.

LOANS

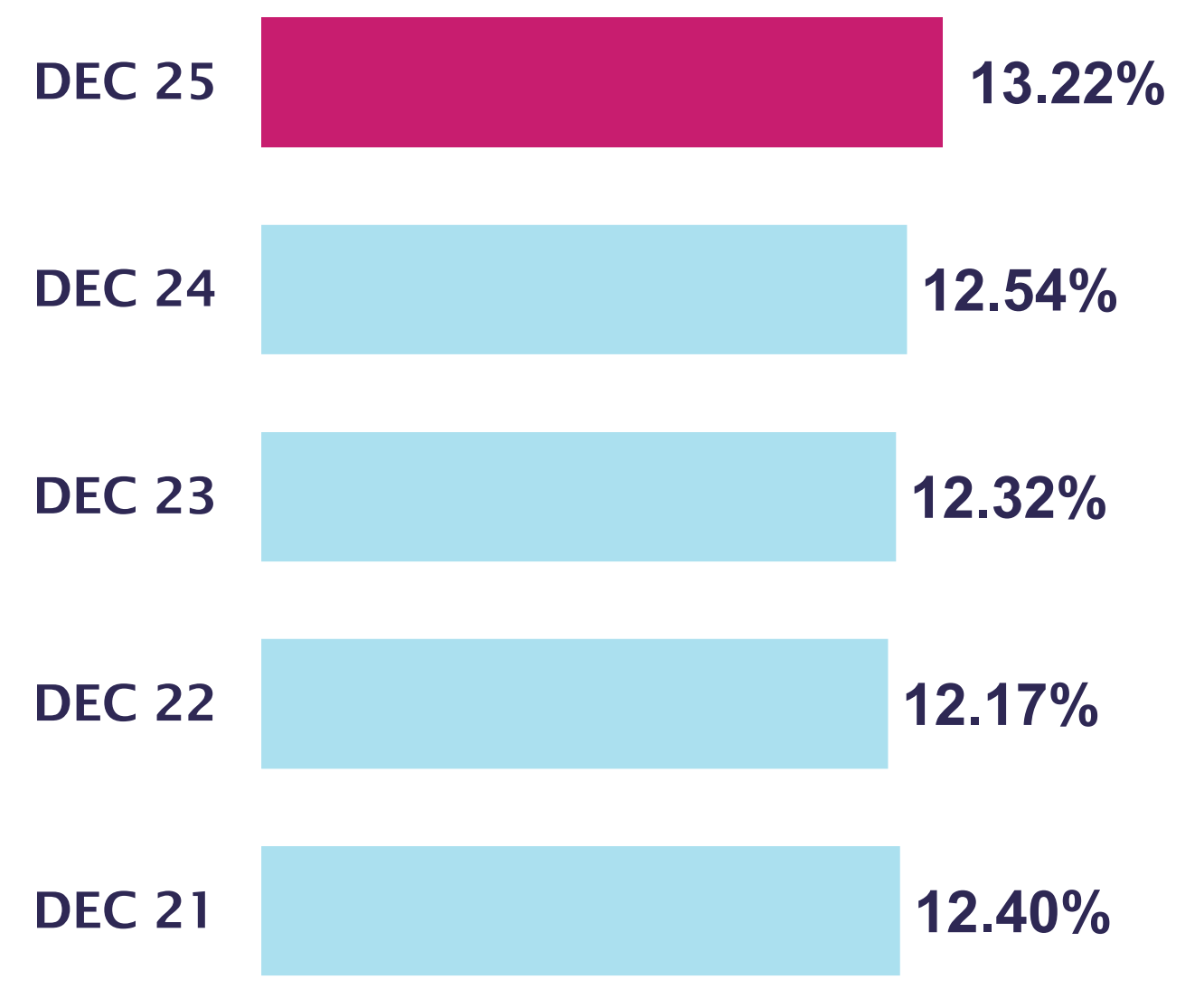
EVOLUTION

IN MILLIONS USD

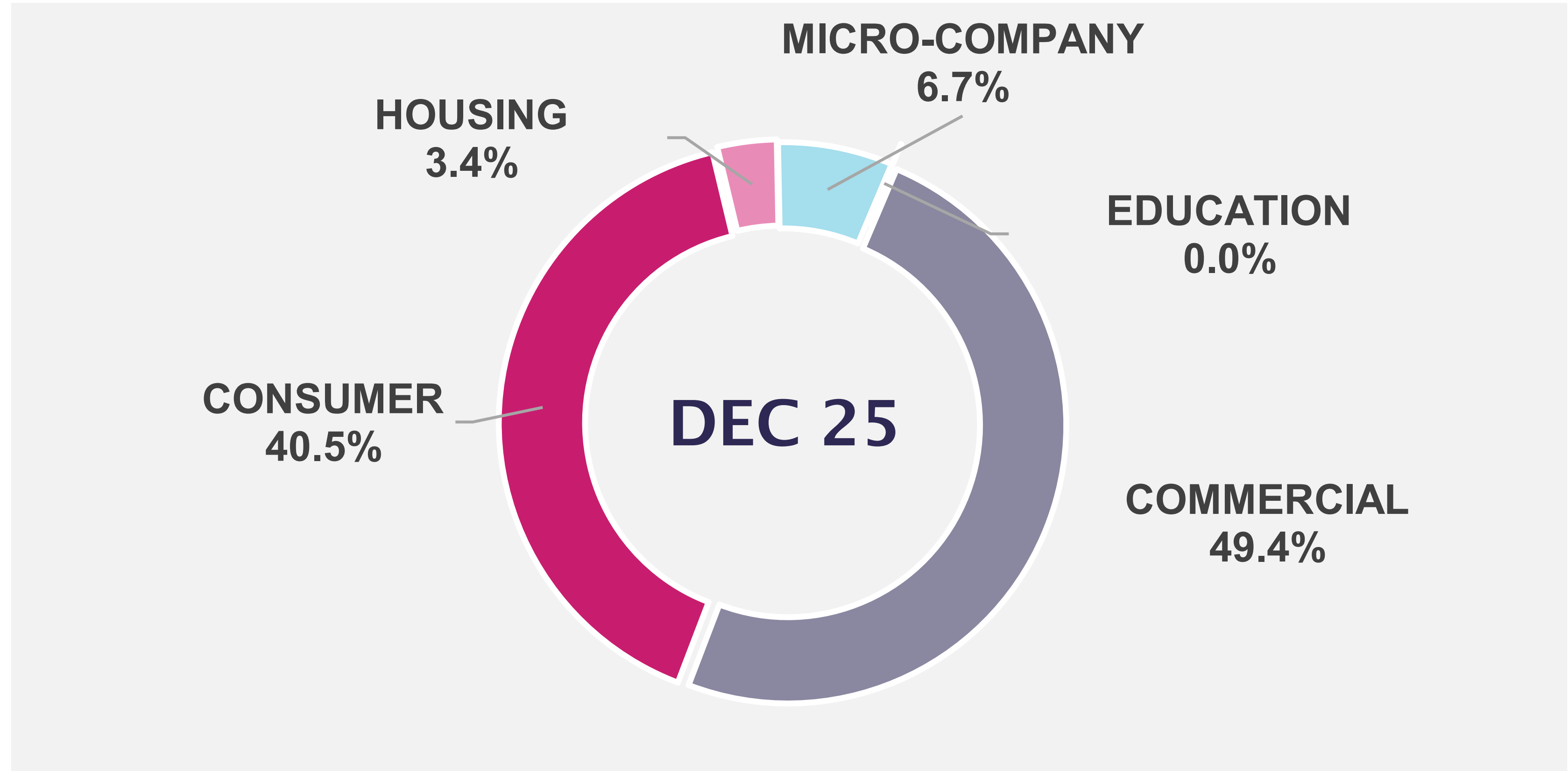


DEC 25 6,817

MARKET SHARE

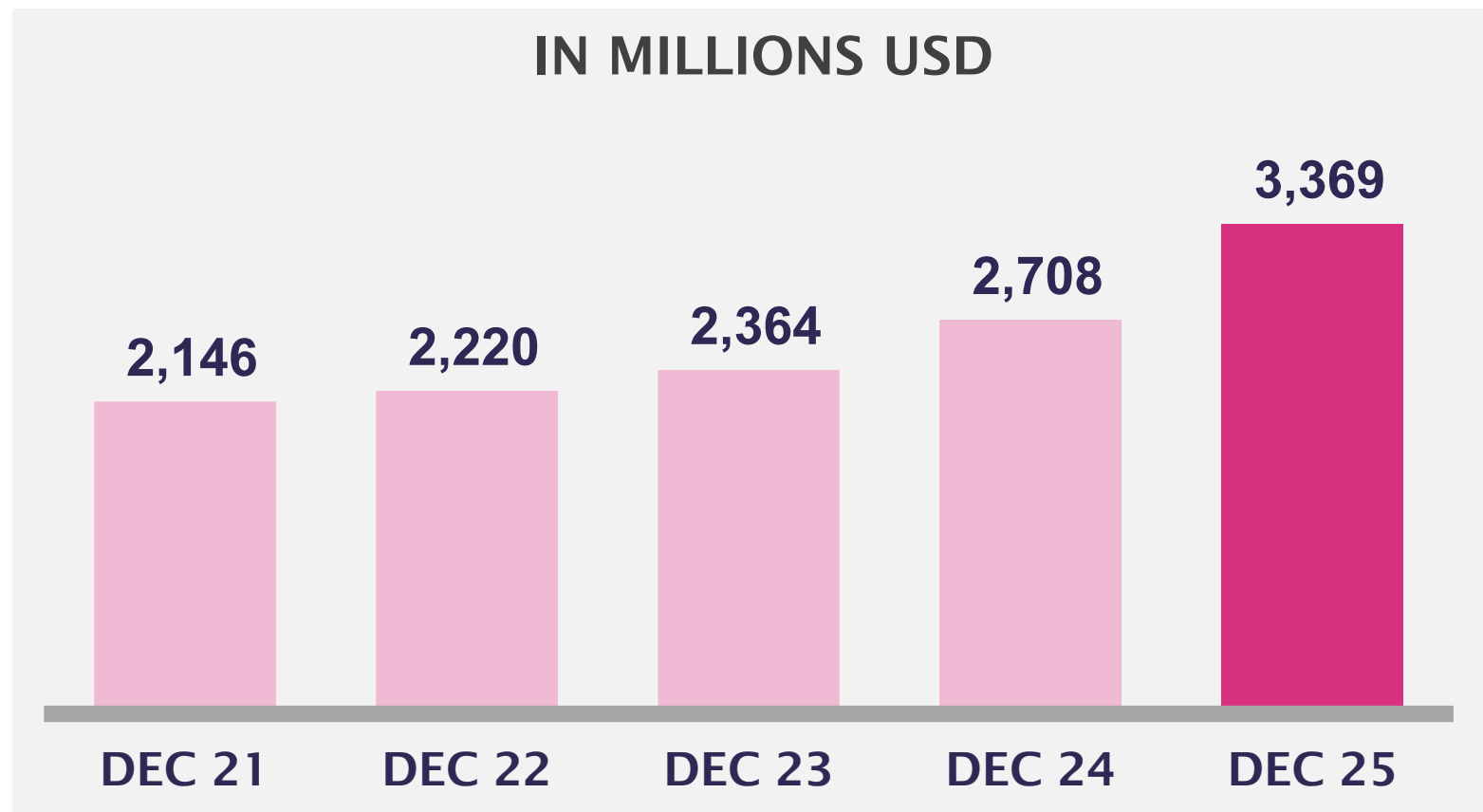


LOAN PORTFOLIO STRUCTURE

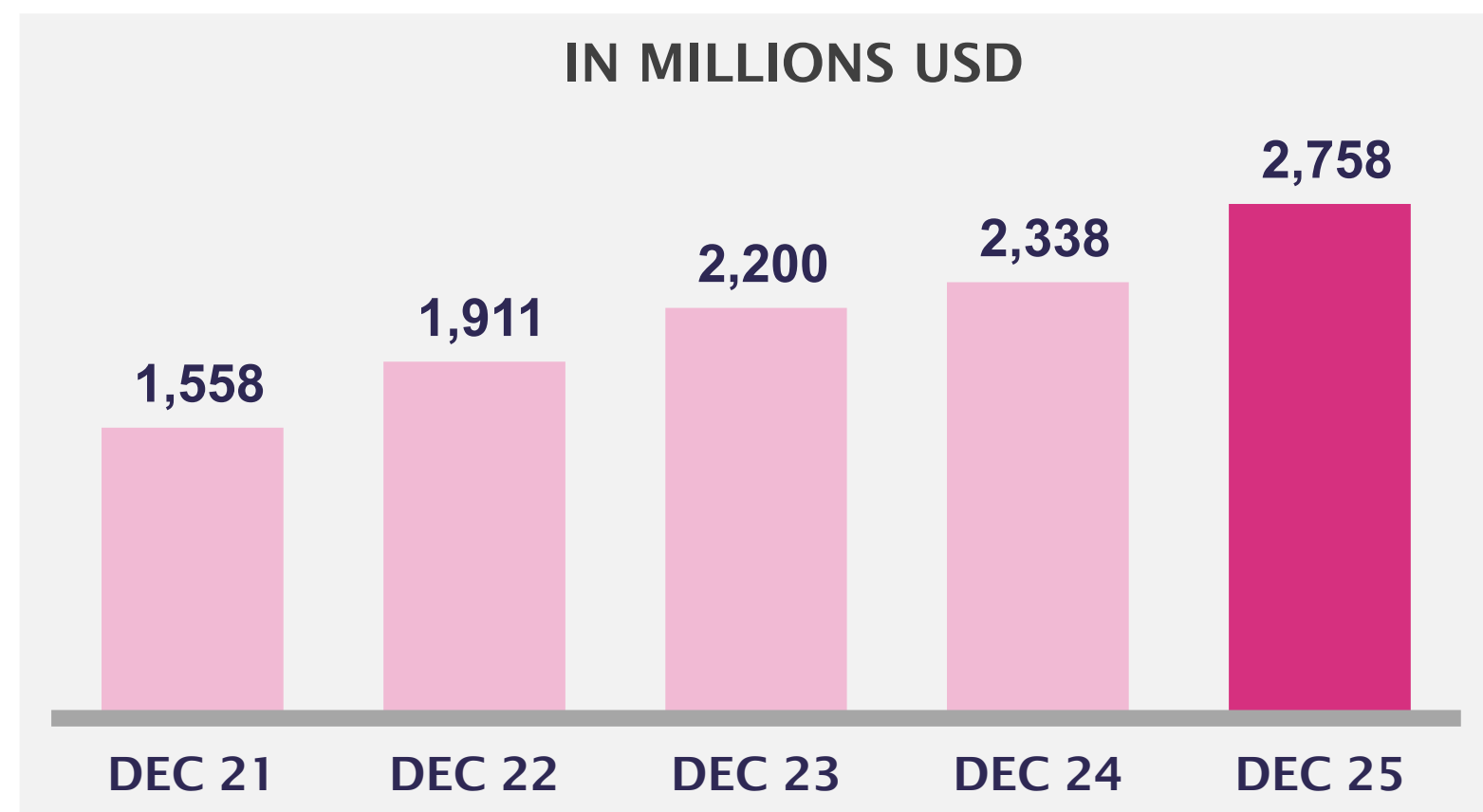


LOANS BY SEGMENT

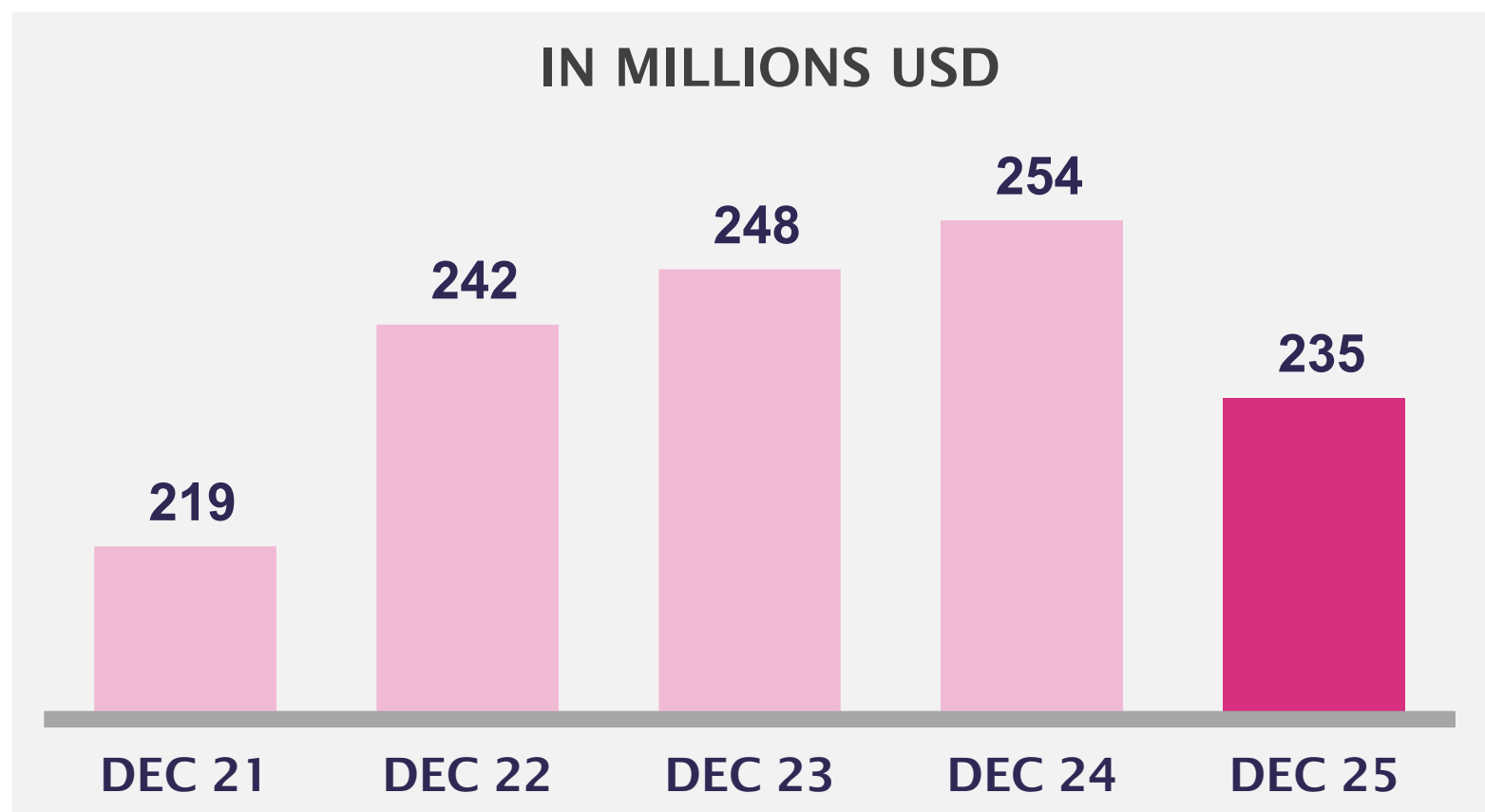
COMMERCIAL



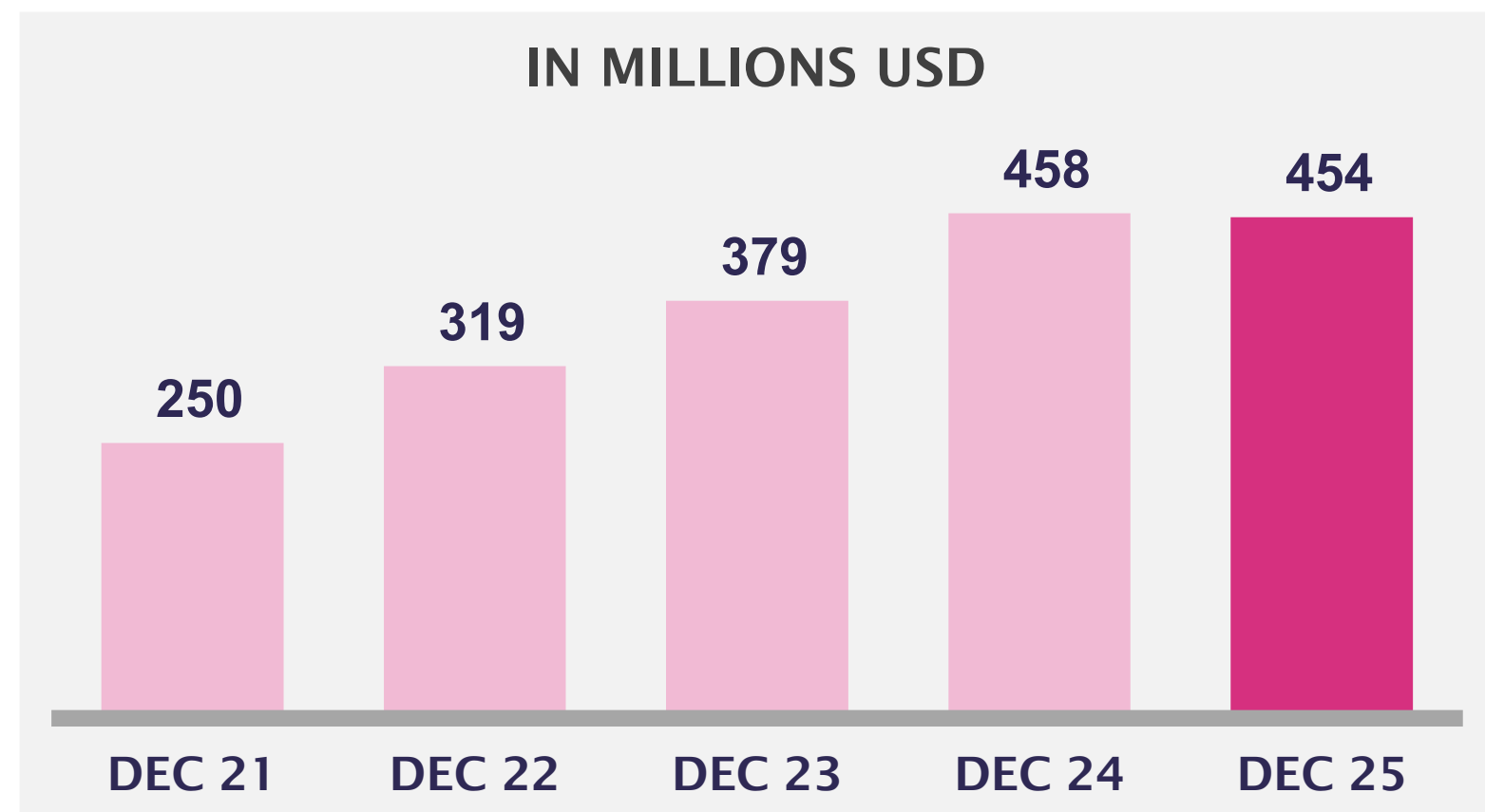
CONSUMER



HOUSING

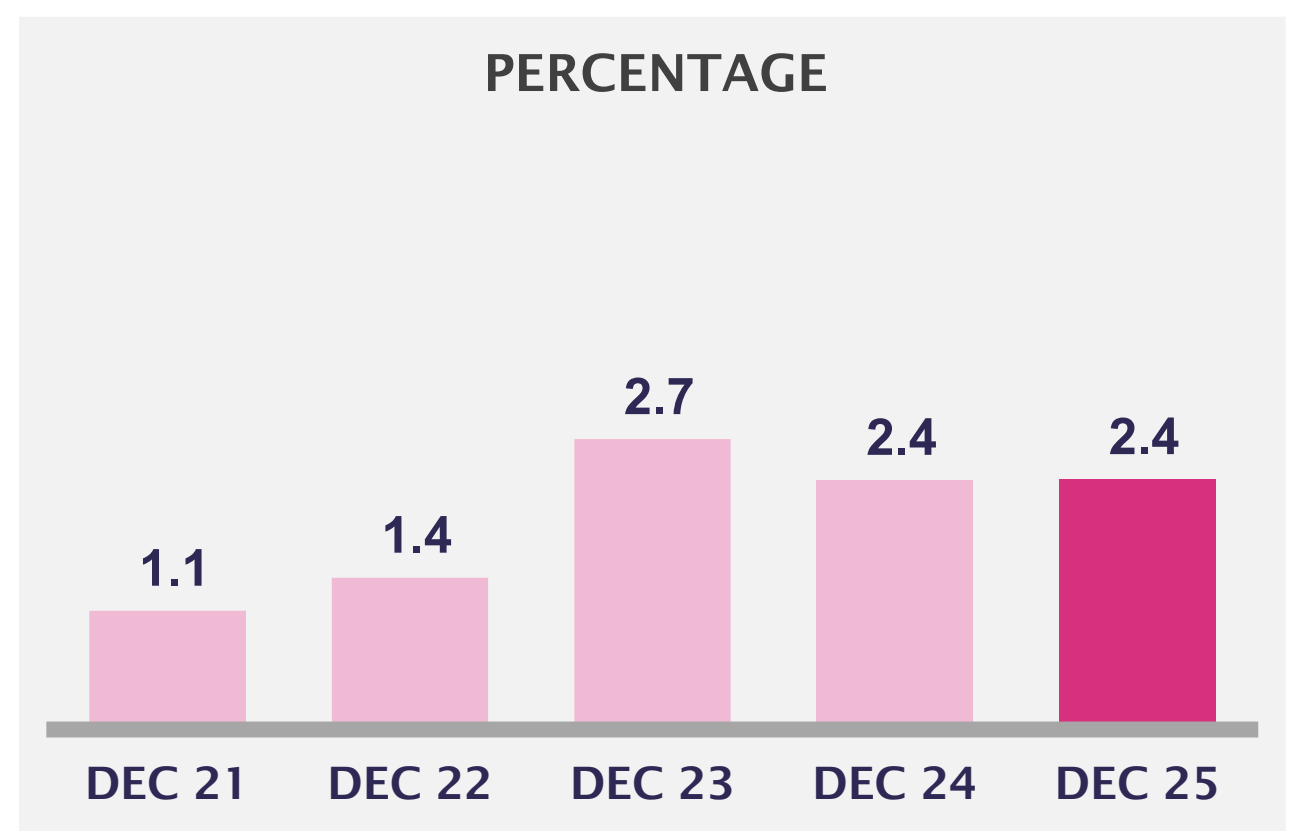


MICROCREDIT

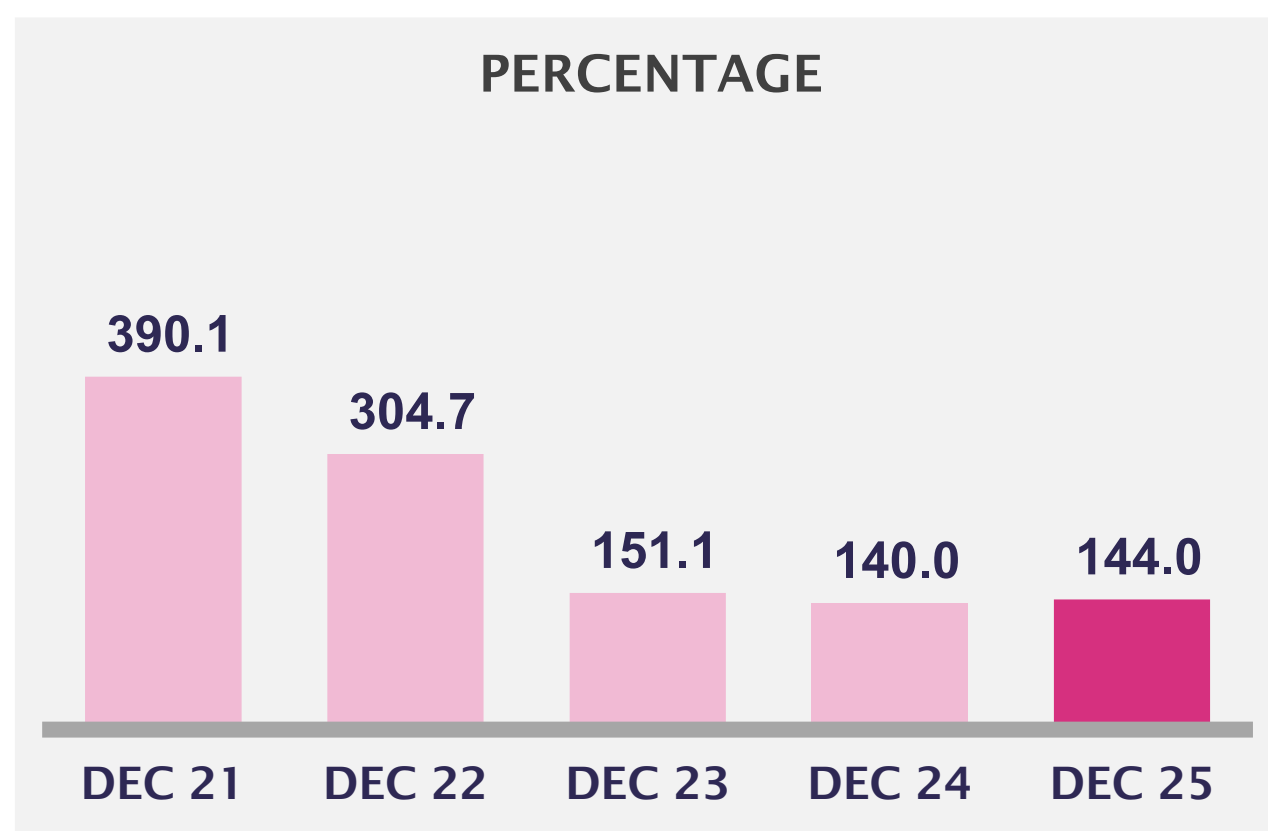


FINANCIAL INDICATORS

NON-PERFORMING LOANS RATE



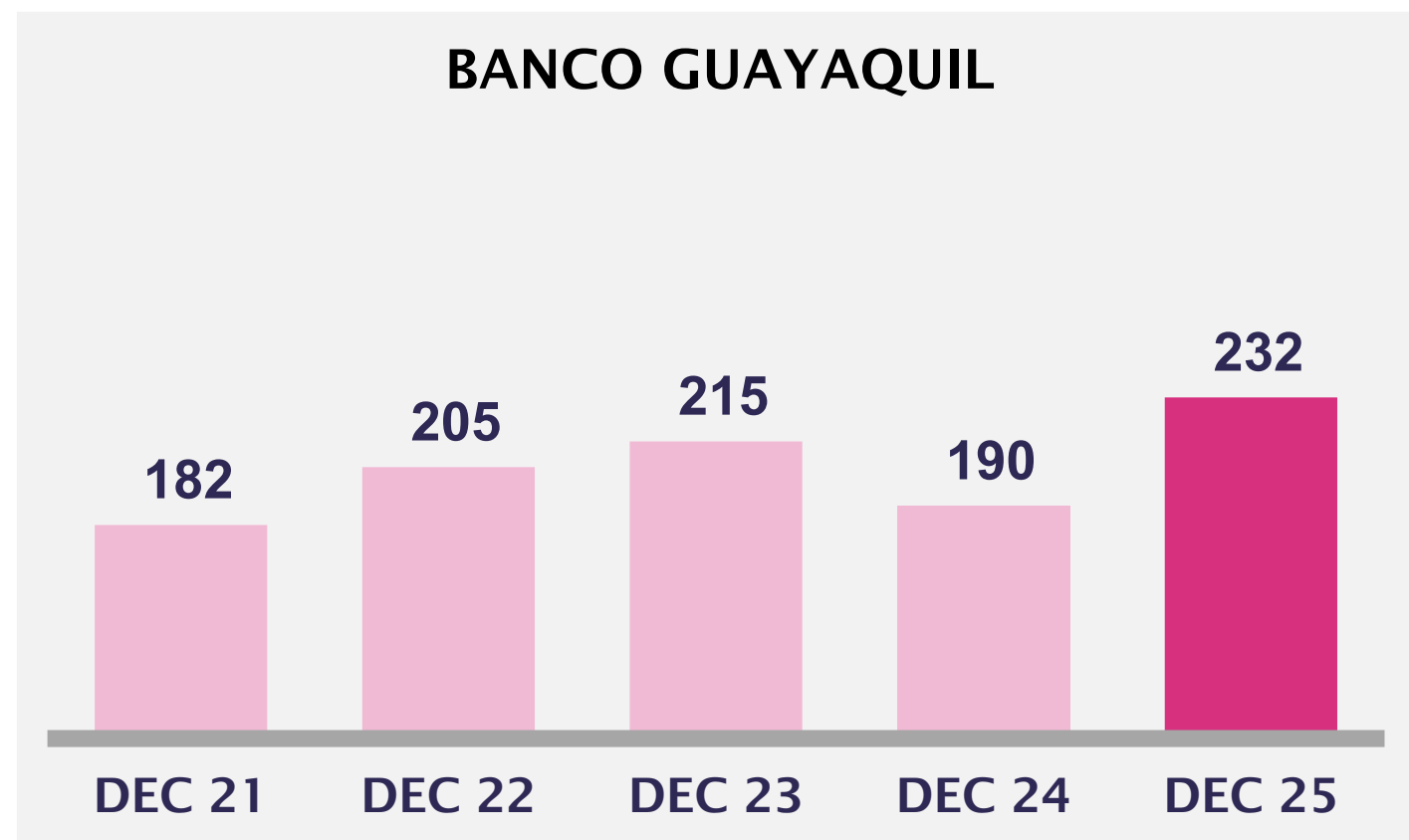
COVER RATE OF NON-PERFORMING LOANS



LOANS PROVISIONS

By regulation during the pandemic, 60+ days was considered past due.

In 2023, the methodology was changed and now 30+ days is considered past due (other than housing, for which 60+ days has been maintained but it is a small portion of the portfolio).

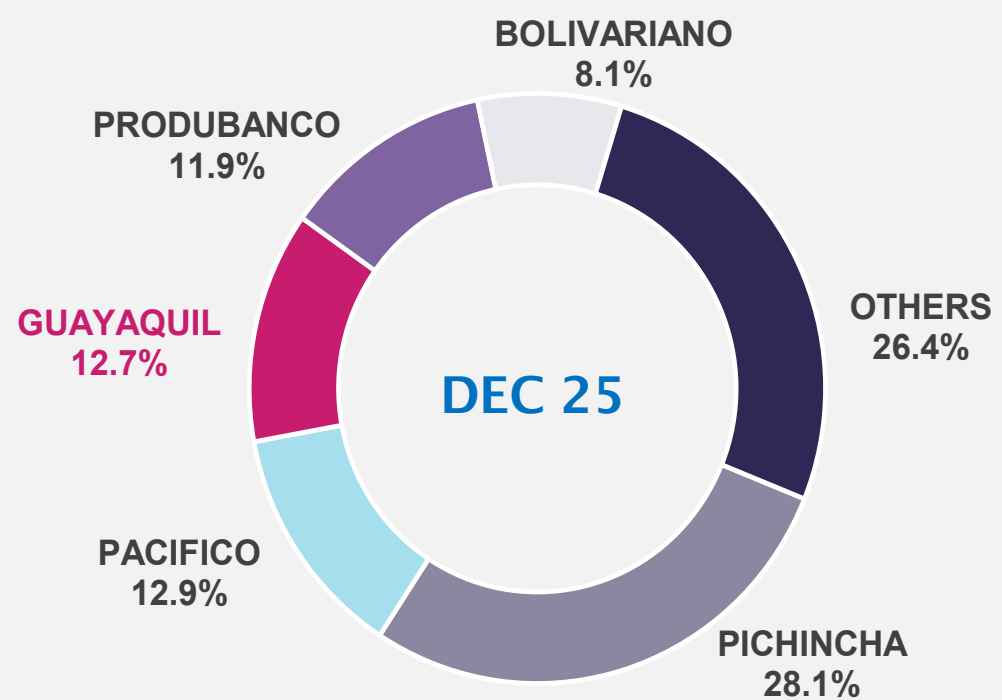


Market Share Overview

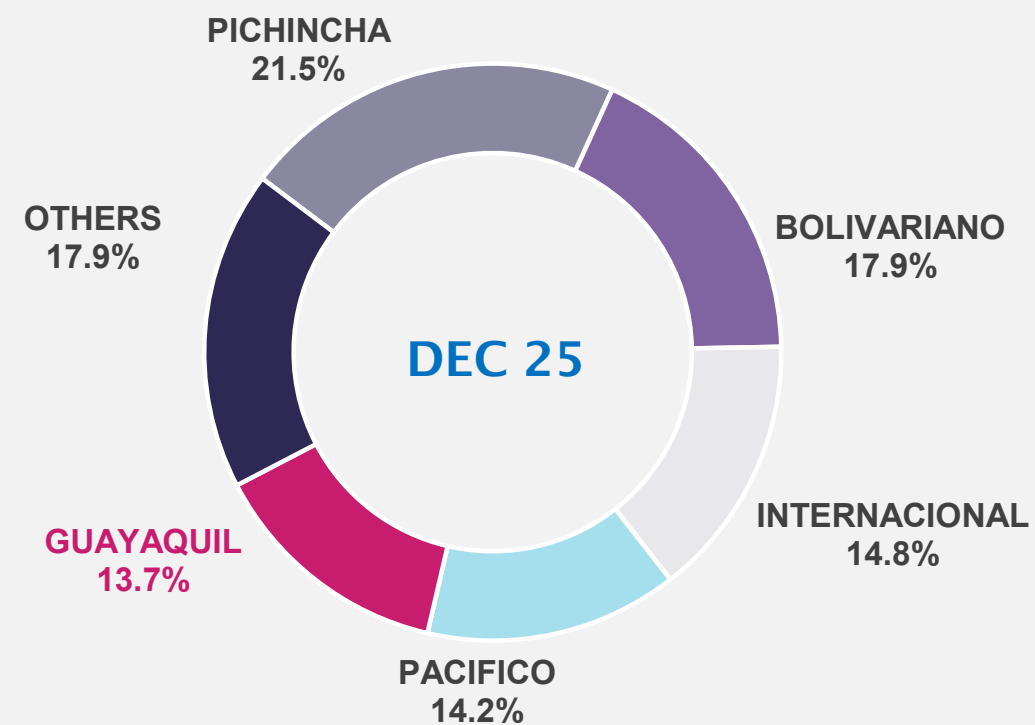


FINANCIAL SECTOR MARKETSHARE

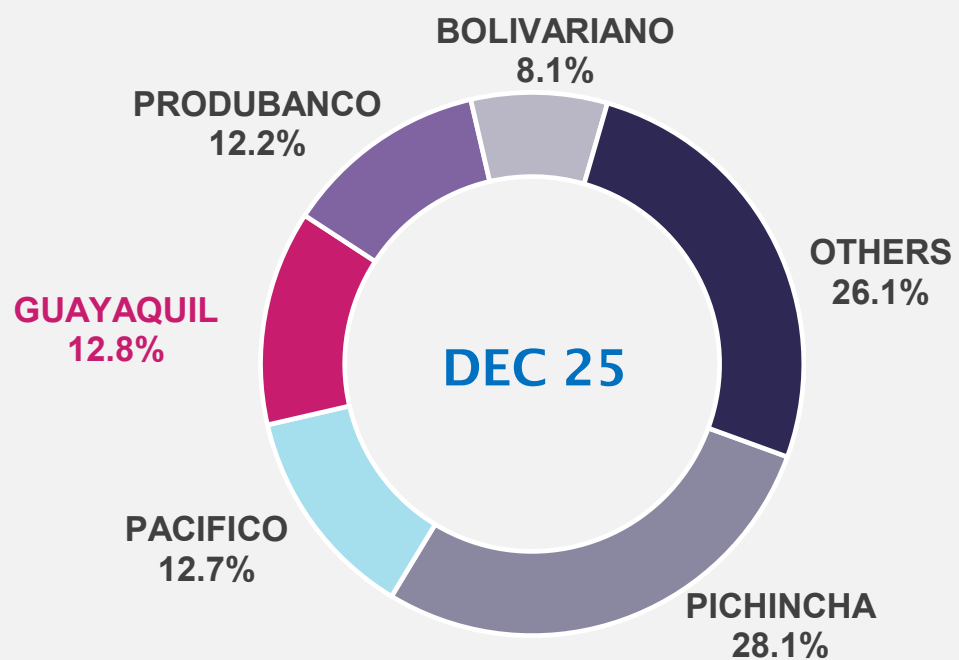
ASSETS



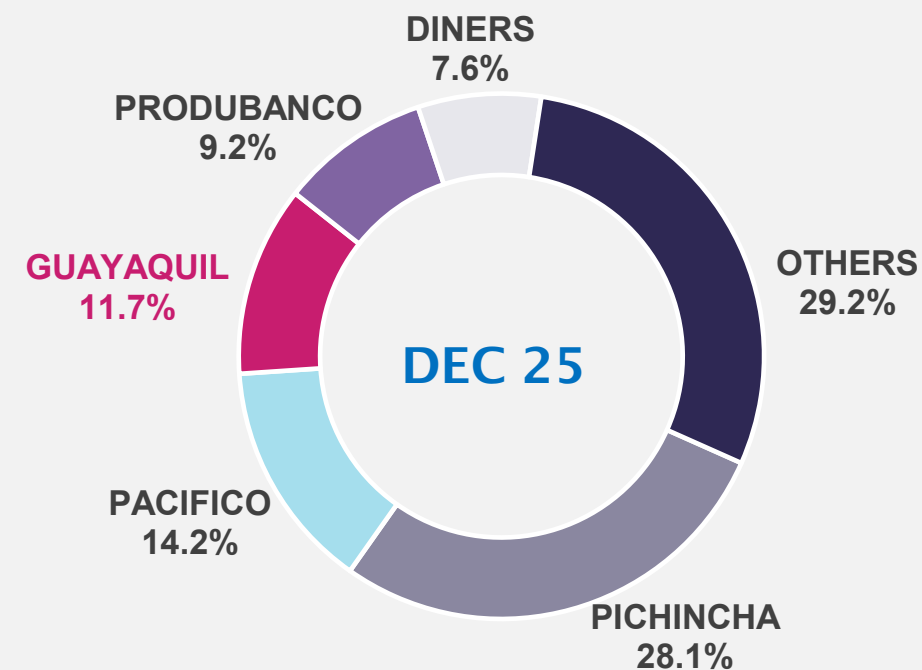
CONTINGENTS



LIABILITIES



EQUITY

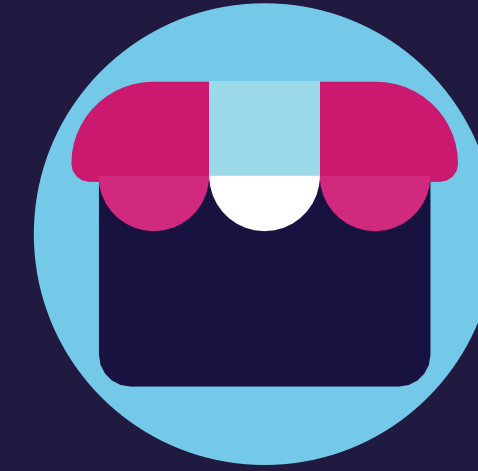


Our Community



We are the largest network of
Banking Services in Ecuador with

3,179,503
Clients



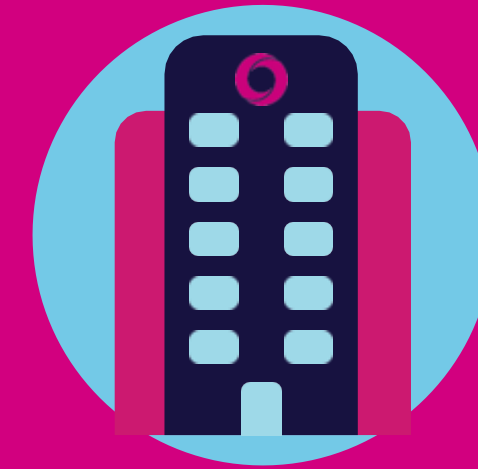
20,004

Banco del Barrio

Coverage

Provinces	100%
Urban Areas	95%
Rural Areas	70%

Figures as of Nov. 2025



175

Bank Offices

104 Offices • 71 Extended Tellers

Figures as of Nov. 2025



907

ATMs and Multifunction

Figures as of Nov. 2025

Digital Focus

94% of term deposits contracted virtually

87% of new accounts opened digitally

64% of Multicrédito loans were processed through the app

196 million transactions processed digitally in 2025, a new record, representing a 36% increase over 2024 and of 111% over 2023





**Banco
Guayaquil**

Primero tú